

Linden New Homes Limited

Registered number: 4391802

Annual report and financial statements

Year ended 30 June 2011

THURSDAY



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Linden New Homes Limited

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Linden New Homes Limited

Directors and advisers

Directors

P D Cooper
I Baker (resigned 31/01/2012)
D May

Secretary

Galliford Try Secretariat Services Limited (appointed 01/03/2012)
A White (resigned 01/03/2012)

Registered office

Cowley Business Park
Cowley
Uxbridge
Middlesex
UB8 2AL

Bankers

HSBC Bank
165 High Street
Southampton
SO14 2NZ

Linden New Homes Limited

Directors' report for the year ended 30 June 2011

The directors submit their annual report and the financial statements of Linden New Homes Limited ("the company") for the year ended 30 June 2011

Principal activities

The principal activity of the company was residential property development on brownfield sites purchased for development within the United Kingdom

Review of business and future developments

The company did not trade during the year ended 30 June 2011 or the previous year, and is not expected to trade in the future

Dividends

The directors do not recommend the payment of a dividend (2010 £nil)

Directors

The directors of the company are set out on page 1, all of whom served throughout the year and up to the date of signing the financial statements

Following shareholder approval, the company has provided an indemnity for its directors and the secretary, which is a qualifying third party indemnity provision for the purposes of the Companies Act 2006

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

Linden New Homes Limited

Directors' report for the year ended 30 June 2011 (continued)

Statement of directors' responsibilities (continued)

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors was approved by the Board on 13 March 2012 and signed on its behalf by

A. S. White

A White

For and on behalf of

Galliford Try Secretariat Services Limited
Secretary

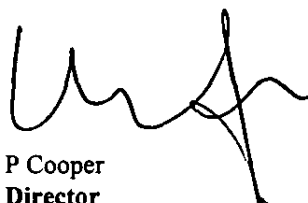
Linden New Homes Limited

Balance sheet as at 30 June 2011

	<i>Note</i>	2011 £'000	2010 £'000
Current assets			
Debtors	3	8,963	8,963
Net current assets		8,963	8,963
Net assets		8,963	8,963
Capital and reserves			
Called up share capital	4	2,500	2,500
Profit and loss account	5	6,421	6,421
Capital contribution reserve	5	42	42
Total shareholders' funds		8,963	8,963

- (a) For the year ended 30 June 2011 the company was entitled to the exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies
- (b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- (c) The director acknowledges his responsibility for
- (i) ensuring the company keeps accounting records which comply with the requirements of sections 386 and 388 of the Companies Act 2006, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 394, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company
- (d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements on pages 4 to 6 were approved by the Board on 13 March 2012 and signed on its behalf by



P Cooper
Director

Registered number 04391802

Linden New Homes Limited

Notes to the financial statements for the year ended 30 June 2011

1 Principal accounting policies

Basis of accounting

The financial statements are prepared on the going concern basis under the historical cost convention and in accordance with the Companies Act 2006 and applicable Accounting Standards in the United Kingdom. The accounting policies have been consistently applied throughout the year and are set out below.

Cash flow statement and related party disclosure

The company is a wholly owned subsidiary of a group headed by Galliford Try plc and is included in the consolidated financial statements of that company, which are publicly available. Consequently, the company has taken advantage of the exemption within FRS 1 'Cash flow statements (revised 1996)' from preparing a cash flow statement. The company is also exempt under the terms of FRS 8 from disclosing related-party transactions with entities that are part of the Galliford Try plc group.

2 Directors' emoluments

The directors received no remuneration in respect of their services to the company in the current or preceding period.

3 Debtors

	2011 £'000	2010 £'000
Amounts falling due within one year:		
Amounts owed by group undertakings	8,963	8,963

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

4 Called up share capital

	2011 £'000	2010 £'000
Allotted and fully paid		
2,500,000 ordinary shares of £1 each	2,500	2,500

On 12 May 2005, each of the 1,250,000 authorised and issued A ordinary shares of £1.00 each and each of the 1,250,000 authorised and issued B ordinary shares of £1.00 each were re-designated as an ordinary share of £1.00 each.

5 Reserves

	Capital contribution reserve £'000	Profit & loss account £'000
At 1 July 2010 and 30 June 2011	42	6,421

Linden New Homes Limited

Notes to the financial statements for the year ended 30 June 2011 (continued)

6 Contingent liabilities

There were contingent liabilities under composite guarantees given by the parent company and the subsidiaries in respect of the HSBC Bank plc, Barclays Bank plc, and Royal Bank of Scotland plc bank facilities of group companies. At 30 June 2011 such facilities had been utilised to the extent of £22,552,000 (2010 £101,344,000). There were also contingent liabilities in respect of composite guarantees of other bank and performance bonds entered into by the Group in the normal course of business which, at 30 June 2011, were £117,928,000 (2010 £109,397,000).

7 Ultimate parent undertaking and controlling party

The immediate parent undertaking is Try Homes Limited, which is registered in England and Wales. The ultimate parent undertaking and controlling party is Galliford Try plc, which is registered in England and Wales. This is the only company that consolidates this company's financial statements. Copies of the group financial statements of Galliford Try plc are publicly available from Galliford Try plc, Cowley Business Park, High Street, Cowley, Uxbridge, UB8 2AL.