Company Registration No. 04391218 (England and Wales)

# THE SCRIPT VAULT LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

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# THE SCRIPT VAULT LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2023

**Director** Frederick Lawless

Secretary Michael Lawless

Company Number 04391218 (England and Wales)

Registered Office BEECHWOOD ANNEXE BEECHWOOD ANNEXE, CANNY

NEWBY BRIDGE ULVERSTON CUMBRIA LA12 8NU ENGLAND

**Accountants** Taxez

5 South Charlotte Street

Edinburgh EH24AN

## THE SCRIPT VAULT LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023

		2023	2022
	Notes	£ 2023	2022 £
Fixed assets			
Tangible assets	$\underline{4}$	887	57
Current assets			
Debtors Cash at bank and in hand	5	2,347 10,990	13,212 1,360
		13,337	14,572
Creditors: amounts falling due within one year	<u>6</u>	1,988	(2,436)
Net current assets	_	15,325	12,136
Net assets		16,212	12,193
Capital and reserves	_		
Called up share capital Profit and loss account		2 16,210	2 12,191
Shareholders' funds	_	16,212	12,193

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 6 September 2023 and were signed on its behalf by

Frederick Lawless Director

Company Registration No. 04391218

## THE SCRIPT VAULT LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

## 1 Statutory information

The Script Vault Limited is a private company, limited by shares, registered in England and Wales, registration number 04391218. The registered office is BEECHWOOD ANNEXE BEECHWOOD ANNEXE, CANNY, NEWBY BRIDGE, ULVERSTON, CUMBRIA, LA12 8NU, ENGLAND.

### 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

## 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

### Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

#### Presentation currency

The accounts are presented in £ sterling.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

## Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 20% Reducing Balance

Tangible fixed assets	Plant &
	machinery
	£
Cost or valuation	At cost
At 1 April 2022	2,099
Additions	1,108
At 31 March 2023	3,207
Depreciation	
At 1 April 2022	2,042
Charge for the year	278
At 31 March 2023	2,320
Net book value	
At 31 March 2023	887
At 31 March 2022	57

# THE SCRIPT VAULT LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

5	Debtors	2023 £	2022 £
	Amounts falling due within one year Other debtors	2,347	13,212
6	Creditors: amounts falling due within one year	2023 £	2022 £
	Taxes and social security Loans from directors Accruals	1,139 (3,486) 359	2,136 - 300
		(1,988)	2,436

## 7 Average number of employees

During the year the average number of employees was 1 (2022: 1).

