

Registered number  
04391173

Leicester Estates Ltd

Filleterd Accounts

31 March 2022

**Leicester Estates Ltd****Registered number:** 04391173**Balance Sheet****as at 31 March 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	908,248	771,628
Investments	4	40,322	11,289
		<u>948,570</u>	<u>782,917</u>
<b>Current assets</b>			
Debtors	5	9,470	21,649
Cash at bank and in hand		6,834	170,562
		<u>16,304</u>	<u>192,211</u>
<b>Creditors: amounts falling due within one year</b>	6	(87,511)	(68,580)
<b>Net current (liabilities)/assets</b>		<u>(71,207)</u>	<u>123,631</u>
<b>Total assets less current liabilities</b>		<u>877,363</u>	<u>906,548</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(663,796)	(666,796)
<b>Net assets</b>		<u>213,567</u>	<u>239,752</u>
<b>Capital and reserves</b>			
Called up share capital		50	50
Revaluation reserve	8	185,644	185,644
Profit and loss account		27,873	54,058
<b>Shareholders' funds</b>		<u>213,567</u>	<u>239,752</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M Rudzinski

Director

Approved by the board on 13 June 2023

**Leicester Estates Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## 2 Employees

2022	2021
Number	Number

Average number of persons employed by the company	<u>2</u>	<u>2</u>
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## 3 Tangible fixed assets

**Land and  
buildings**  
£

### Cost

At 1 April 2021	771,628
Additions	136,620
At 31 March 2022	<u>908,248</u>

### Depreciation

At 31 March 2022	<u>-</u>
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### Net book value

At 31 March 2022	<u>908,248</u>
At 31 March 2021	<u>771,628</u>

Freehold land and buildings:

2022	2021
£	£

Historical cost	630,253	630,253
Cumulative depreciation based on historical cost	-	-
	<u>630,253</u>	<u>630,253</u>

## 4 Investments

**Other  
investments**  
£

### Cost

At 1 April 2021	11,289
Additions	29,033
At 31 March 2022	<u>40,322</u>

## 5 Debtors

2022	2021
£	£

Other debtors	9,470	21,649
	<hr/>	<hr/>
<b>6 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	17,413	3,482
Taxation and social security costs	5,572	5,572
Other creditors	64,526	59,526
	<hr/>	<hr/>
	87,511	68,580
	<hr/>	<hr/>
<b>7 Creditors: amounts falling due after one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	663,796	666,796
	<hr/>	<hr/>
<b>8 Revaluation reserve</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
At 1 April 2021	185,644	185,644
At 31 March 2022	<hr/>	<hr/>
	185,644	185,644
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## 9 Other information

Leicester Estates Ltd is a private company limited by shares and incorporated in England. Its registered office is:

c/o B Olsberg & Co  
Enterprise House  
3 Middleton Rd  
Manchester  
M8 5DT

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