

REGISTERED NUMBER: 04390070 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

FOR

CONWY COURT LIMITED

WEDNESDAY



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11/11/2015

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COMPANIES HOUSE



CONWY COURT LIMITED (REGISTERED NUMBER: 04390070)

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2015

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

CONWY COURT LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2015

DIRECTORS:

Mr T S Cramant
Mr A B Cramant
Mr B T Cramant
Mr D O Cramant

REGISTERED OFFICE:

Bedford House
60 Chorley New Road
Bolton
BL1 4DA

REGISTERED NUMBER:

04390070 (England and Wales)

AUDITORS:

Warings Business Advisers LLP, Statutory Auditor
Bedford House
60 Chorley New Road
Bolton
BL1 4DA

BANKERS:

The Royal Bank of Scotland plc
1 Bridgewater Road
Walkden
Worsley
Manchester
M28 6AE

SOLICITORS:

Butcher & Barlow LLP
34 Railway Road
Leigh
WN7 4AU

REPORT OF THE INDEPENDENT AUDITORS TO
CONWY COURT LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Conwy Court Limited for the year ended 30 June 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Nicola Roby

Nicola Roby ACA FCCA (Senior Statutory Auditor)
for and on behalf of Warings Business Advisers LLP, Statutory Auditor
Bedford House
60 Chorley New Road
Bolton
BL1 4DA

Date: 10.11.2015



ABBREVIATED BALANCE SHEET

30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Tangible assets	2		1,127		1,326
Investment property	3		384,427		384,427
			<u>385,554</u>		<u>385,753</u>
CURRENT ASSETS					
Cash at bank		29,862		80,566	
CREDITORS					
Amounts falling due within one year		<u>1,455</u>		<u>9,856</u>	
NET CURRENT ASSETS			<u>28,407</u>		<u>70,710</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			413,961		456,463
CREDITORS					
Amounts falling due after more than one year			(372,863)		(412,885)
PROVISIONS FOR LIABILITIES			<u>(225)</u>		<u>(265)</u>
NET ASSETS			<u><u>40,873</u></u>		<u><u>43,313</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>40,773</u>		<u>43,213</u>
SHAREHOLDERS' FUNDS			<u><u>40,873</u></u>		<u><u>43,313</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5/11/15 and were signed on its behalf by:



Mr T S Cramant - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2015

1. ACCOUNTING POLICIES

Going concern

The financial statements have been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared in accordance with applicable accounting standards.

The financial statements have also been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated.

The following is a summary of the significant accounting policies adopted by the company in the preparation of the financial statements.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents rental income received from tenants, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery & Office Equipment - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Investment properties are revalued bi-annually by the directors on an open market basis. In the years not subject to revaluation the properties are to be considered for indication of impairment. No depreciation is provided on investment properties where the unexpired lease term exceeds 20 years.

The Companies Act 2006 requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principle set out in SSAP19. The directors consider that, as this property is not held for consumption, but for its investment potential, to depreciate it would not give a true and fair view, and that it is necessary to adopt SSAP19 in order to give a true and fair view.

Deferred tax

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

Consolidation

The company and its parent comprise a small group. The company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 2006 not to prepare group accounts.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014 and 30 June 2015	7,567
DEPRECIATION	
At 1 July 2014	6,241
Charge for year	199
At 30 June 2015	6,440
NET BOOK VALUE	
At 30 June 2015	1,127
At 30 June 2014	1,326

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 July 2014 and 30 June 2015	384,427
NET BOOK VALUE	
At 30 June 2015	384,427
At 30 June 2014	384,427

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
100	Ordinary	£1	100	100

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Dale Industrial Complex Limited by virtue of that fact that it holds 100% (2014: 100%) of the issued share capital in the reporting entity.

6. ULTIMATE CONTROLLING PARTY

The company is deemed to be controlled jointly by Mr TS Cramant and Mrs H Cramant by virtue of the fact that they jointly hold 66.41% of the ordinary share capital of the ultimate parent company of the reporting entity, Dale Industrial Complex Limited.