

REGISTERED NUMBER: 04390070 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

CONWY COURT LIMITED



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for the Year Ended 30 June 2016

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CONWY COURT LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2016

DIRECTORS:

Mr T S Cramant
Mr A B Cramant
Mr B T Cramant
Mr D O Cramant

REGISTERED OFFICE:

Bedford House
60 Chorley New Road
Bolton
BL1 4DA

REGISTERED NUMBER:

04390070 (England and Wales)

AUDITORS:

Warings Business Advisers LLP, Statutory Auditor
Bedford House
60 Chorley New Road
Bolton
BL1 4DA

BANKERS:

The Royal Bank of Scotland plc
1 Bridgewater Road
Walkden
Worsley
Manchester
M28 6AE

SOLICITORS:

Butcher & Barlow LLP
34 Railway Road
Leigh
WN7 4AU

CONWY COURT LIMITED (REGISTERED NUMBER: 04390070)

BALANCE SHEET

30 June 2016

	Notes	30.6.16 £	30.6.15 £
FIXED ASSETS			
Tangible assets	3	958	1,127
Investment property	4	384,427	384,427
		<u>385,385</u>	<u>385,554</u>
CURRENT ASSETS			
Debtors: amounts falling due within one year	5	160	-
Cash at bank		22,227	29,862
		<u>22,387</u>	<u>29,862</u>
CREDITORS			
Amounts falling due within one year	6	386,252	374,318
NET CURRENT LIABILITIES		<u>(363,865)</u>	<u>(344,456)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		21,520	41,098
PROVISIONS FOR LIABILITIES	7	191	225
NET ASSETS		<u>21,329</u>	<u>40,873</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		21,229	40,773
SHAREHOLDERS' FUNDS		<u>21,329</u>	<u>40,873</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19.10.16 and were signed on its behalf by:

T. S. Cramant
Mr T S Cramant - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2016

1. STATUTORY INFORMATION

Conwy Court Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Going concern

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents rental income received from tenants, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery & Office Equipment - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Investment properties are properties held to earn rentals and/or for capital appreciation.

Investment properties are initially measured at cost, including transaction costs.

Subsequently investment properties are measured at fair value and valuations are based on an open market value. Deferred tax is provided on these movements. Gains and losses arising from changes in the fair value of investment properties are charged to profit and loss and included in retained earnings in the period in which they arise.

Deferred tax

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse.

Consolidation

The company and its parent comprise a small group. The company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 2006 not to prepare group accounts.

Financial instruments

The following assets and liabilities are classified as financial instruments; trade creditors and amounts owed to group undertakings.

Trade creditors and amounts owed to group undertakings are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2016

3. TANGIBLE FIXED ASSETS

	Plant & Machinery & Office Equipment £
COST	
At 1 July 2015 and 30 June 2016	7,567
DEPRECIATION	
At 1 July 2015	6,440
Charge for year	169
At 30 June 2016	6,609
NET BOOK VALUE	
At 30 June 2016	958
At 30 June 2015	1,127

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2015 and 30 June 2016	384,427
NET BOOK VALUE	
At 30 June 2016	384,427
At 30 June 2015	384,427

Investment property was valued on an open market basis on 30 June 2016 by Mr TS Cramant, a director of the company. The open market value was deemed not materially different to its fair value.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.16 £	30.6.15 £
VAT	160	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.16 £	30.6.15 £
Trade creditors	672	-
Amounts owed to group undertakings	384,890	372,863
Accrued expenses	690	1,455
	386,252	374,318

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2016

7. PROVISIONS FOR LIABILITIES

	30.6.16	30.6.15
	£	£
Deferred tax	191	225
		Deferred tax
		£
Balance at 1 July 2015		225
Utilised during year		(34)
Balance at 30 June 2016		191

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.6.16	30.6.15
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	100	100

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Nicola Roby ACA FCCA (Senior Statutory Auditor)
for and on behalf of Warings Business Advisers LLP, Statutory Auditor

10. RELATED PARTY DISCLOSURES

At the balance sheet date the reporting entity owed £384,890 (2015: £372,863) to Dale Industrial Complex Limited.

During the year, Dale Industrial Complex Limited charged the reporting entity £10,000 (2015: £20,000) in relation to management charges and £902 (2015: £605) in relation to premises insurance.

All transactions have been carried out at arms length and no amounts have been provided for or written off during the year.

11. ULTIMATE CONTROLLING PARTY

The company is deemed to be controlled jointly by Mr TS Cramant and Mrs H Cramant by virtue of the fact that they jointly hold 66.41% of the ordinary share capital of the ultimate parent company of the reporting entity, Dale Industrial Complex Limited.

12. ULTIMATE PARENT COMPANY

The ultimate parent company is Dale Industrial Complex Limited by virtue of the fact that it holds 100% (2015: 100%) of the issued share capital in the reporting entity.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2016

13. FIRST YEAR ADOPTION

These financial statements for the year ended 30 June 2016 are the first financial statements that comply with FRS 102 Section 1A for small entities. The transition to FRS 102 Section 1A for small entities has not resulted in any changes in accounting policies, transition adjustments or reclassification adjustments.