

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

FOR

CONWY COURT LIMITED



CONWY COURT LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2007

| | Page |
|---|-------------|
| Company Information | 1 |
| Report of the Independent Auditors on the Abbreviated Accounts | 2 |
| Abbreviated Balance Sheet | 3 |
| Notes to the Abbreviated Accounts | 4 |

CONWY COURT LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2007

DIRECTORS:

Mr T S Cramant
Mr B T Cramant
Mr A B Cramant
Mr D O Cramant

SECRETARY

Mrs P V Cramant

REGISTERED OFFICE:

Bedford House
60 Chorley New Road
Bolton
BL1 4DA

REGISTERED NUMBER

4390070 (England and Wales)

AUDITORS:

Warings Chartered Accountants
& Registered Auditors
Bedford House
60 Chorley New Road
Bolton
BL1 4DA

BANKERS

The Royal Bank of Scotland plc
1 Bridgewater Road
Walkden
Worsley
Manchester
M28 6AE

REPORT OF THE INDEPENDENT AUDITORS TO
CONWY COURT LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Conwy Court Limited for the year ended 30 June 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Warrings

Warrings Chartered Accountants
& Registered Auditors
Bedford House
60 Chorley New Road
Bolton
BL1 4DA

Date 11.10.2007



CONWY COURT LIMITED**ABBREVIATED BALANCE SHEET****30 June 2007**

| | Notes | 30 6 07 £ | £ | 30 6 06 £ | £ |
|--|-------|----------------|------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 4,122 | | 4,850 |
| Investment property | 3 | | 384,427 | | 384,427 |
| | | | <u>388,549</u> | | <u>389,277</u> |
| CURRENT ASSETS | | | | | |
| Debtors | | 4 | | 7,568 | |
| Cash at bank | | 28,056 | | 27,055 | |
| | | <u>28,060</u> | | <u>34,623</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 404,754 | | 416,148 | |
| | | <u>404,754</u> | | <u>416,148</u> | |
| NET CURRENT LIABILITIES | | | <u>(376,694)</u> | | <u>(381,525)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 11,855 | | 7,752 |
| PROVISIONS FOR LIABILITIES | | | 769 | | 851 |
| NET ASSETS | | | <u>11,086</u> | | <u>6,901</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | 10,986 | | 6,801 |
| | | | <u>11,086</u> | | <u>6,901</u> |
| SHAREHOLDERS' FUNDS | | | <u>11,086</u> | | <u>6,901</u> |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

and were signed on


Mr T S Cramant - Director

The notes form part of these abbreviated accounts

CONWY COURT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **for the Year Ended 30 June 2007**

1 ACCOUNTING POLICIES

Going concern

The financial statements have been prepared on a going concern basis

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements have been prepared in accordance with applicable accounting standards

The financial statements have also been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. The accounting policies have been consistently applied, unless otherwise stated

The following is a summary of the significant accounting policies adopted by the company in the preparation of the financial statements

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 July 2006 | |
| and 30 June 2007 | 7,567 |
| DEPRECIATION | |
| At 1 July 2006 | 2,719 |
| Charge for year | 726 |
| At 30 June 2007 | 3,445 |
| NET BOOK VALUE | |
| At 30 June 2007 | 4,122 |
| At 30 June 2006 | 4,848 |

CONWY COURT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **for the Year Ended 30 June 2007**

3 INVESTMENT PROPERTY

| | Total £ |
|------------------------------------|------------|
| COST | |
| At 1 July 2006 and 30 June 2007 | 384,427 |
| NET BOOK VALUE | |
| At 30 June 2007 | 384,427 |
| At 30 June 2006 | 384,427 |

4 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value £1 | 30 6 07 £ 1,000 | 30 6 06 £ 1,000 |
|---|----------|------------------------|-----------------------|-----------------------|
| 1,000 | Ordinary | | | |
| | | | | |
| Allotted, issued and fully paid Number | Class | Nominal value £1 | 30 6 07 £ 100 | 30 6 06 £ 100 |
| 100 | Ordinary | | | |

5 ULTIMATE PARENT COMPANY

The ultimate parent company is Dale Industrial Complex Limited by virtue of that fact that it holds 52% of the issued share capital

6 CONTROL

The company is deemed to be controlled by Mr T S Cramant by virtue of the fact that he is a director and majority shareholder of Dale Industrial Complex Limited