

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2022 TO 29 APRIL 2023
FOR
M.S. EALHAM LIMITED

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FOR THE PERIOD 1 MAY 2022 TO 29 APRIL 2023**

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M.S. EALHAM LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 MAY 2022 TO 29 APRIL 2023

DIRECTORS: M J Ealham
B S Ealham

SECRETARY: Mrs C Ealham

REGISTERED OFFICE: Cobden House
Main Road
Sellindge
Ashford
Kent
TN25 6EQ

REGISTERED NUMBER: 04389922 (England and Wales)

ACCOUNTANTS: McCabe Ford Williams
Chartered Accountants
Invicta Business Centre
Monument Way
Orbital Park
Ashford
Kent
TN24 0HB

BALANCE SHEET
29 APRIL 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		10,330		11,879
CURRENT ASSETS					
Stocks		21,075		21,075	
Debtors	5	37,230		34,948	
Cash at bank		<u>30,534</u>		<u>10,639</u>	
		88,839		66,662	
CREDITORS					
Amounts falling due within one year	6	<u>113,477</u>		<u>68,828</u>	
NET CURRENT LIABILITIES			<u>(24,638)</u>		<u>(2,166)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(14,308)		9,713
CREDITORS					
Amounts falling due after more than one year	7		<u>25,367</u>		<u>35,463</u>
NET LIABILITIES			<u>(39,675)</u>		<u>(25,750)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(39,775)</u>		<u>(25,850)</u>
			<u>(39,675)</u>		<u>(25,750)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 April 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 May 2024 and were signed on its behalf by:

M J Ealham - Director

B S Ealham - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2022 TO 29 APRIL 2023**

1. STATUTORY INFORMATION

M.S. Ealham Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on a straight line basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern and covid

The company's performance in the 2022 accounting year has remained impacted by the affects of the COVID-19 pandemic and it has remained a difficult trading situation for the company. Despite the difficult trading conditions the Directors are still of the opinion that the company remains a going concern.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 6 (2022 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MAY 2022 TO 29 APRIL 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2022	55,061
Additions	<u>2,500</u>
At 29 April 2023	<u>57,561</u>
DEPRECIATION	
At 1 May 2022	43,182
Charge for period	<u>4,049</u>
At 29 April 2023	<u>47,231</u>
NET BOOK VALUE	
At 29 April 2023	<u>10,330</u>
At 30 April 2022	<u>11,879</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	34,595	22,391
Other debtors	<u>2,635</u>	<u>12,557</u>
	<u>37,230</u>	<u>34,948</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	9,843	9,687
Trade creditors	54,920	5,275
Taxation and social security	8,041	13,792
Other creditors	<u>40,673</u>	<u>40,074</u>
	<u>113,477</u>	<u>68,828</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	23,404	33,206
Taxation and social security	<u>1,963</u>	<u>2,257</u>
	<u>25,367</u>	<u>35,463</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.