

COMPANY REGISTRATION NUMBER 4389636

**ASSOCIATION OF INDEPENDENT MEAT
SUPPLIERS**

COMPANY LIMITED BY GUARANTEE

ABBREVIATED ACCOUNTS

31ST DECEMBER 2003



ARMSTRONG WATSON

Chartered Accountants
77 High Street
Northallerton
North Yorkshire
DL7 8EG

**ASSOCIATION OF INDEPENDENT MEAT SUPPLIERS
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2003

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ASSOCIATION OF INDEPENDENT MEAT SUPPLIERS COMPANY LIMITED BY GUARANTEE

ABBREVIATED BALANCE SHEET

31ST DECEMBER 2003

	Note	£	2003 £
FIXED ASSETS			
Tangible assets	2		2,309
CURRENT ASSETS			
Debtors		16,769	
Cash at bank and in hand		9,166	
		<u>25,935</u>	
CREDITORS: Amounts falling due within one year		<u>12,582</u>	
NET CURRENT ASSETS			<u>13,353</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,662</u>
RESERVES	3		
Profit and loss account			<u>15,662</u>
MEMBERS' FUNDS			<u>15,662</u>

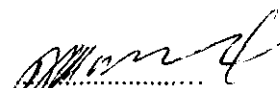
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on ^X 1-10-04


MR J WOOD

ASSOCIATION OF INDEPENDENT MEAT SUPPLIERS COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 20% Reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	3,422
Disposals	(998)
At 31st December 2003	<u><u>2,424</u></u>
DEPRECIATION	
Charge for year	475
On disposals	(360)
At 31st December 2003	<u><u>115</u></u>
NET BOOK VALUE	
At 31st December 2003	<u><u>2,309</u></u>

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COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2003

3. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and every member of the Company undertakes to contribute to the assets of the Company, in the event of it being wound up while he/she is a member or within a year after he/she ceases to be a member, such amount as may be required not exceeding £1.