

REGISTERED NUMBER: 04389512 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

J & K Construction Limited

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for the Year Ended 31 March 2018**

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**Company Information
for the Year Ended 31 March 2018**

DIRECTOR:

T K Brown

REGISTERED OFFICE:

2a Swordfish Business Park
Swordfish Close
Higgins Lane
Burscough
Lancashire
L40 8JW

REGISTERED NUMBER:

04389512 (England and Wales)

ACCOUNTANTS:

Kirkwood Wilson Limited
2a Swordfish Business Park
Swordfish Close
Higgins Lane
Burscough
Lancashire
L40 8JW

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>33,114</u>		<u>36,373</u>
			33,114		36,373
CURRENT ASSETS					
Stocks		173,286		39,612	
Debtors	6	50,794		120,811	
Cash at bank		<u>19,543</u>		<u>37,408</u>	
		243,623		197,831	
CREDITORS					
Amounts falling due within one year	7	<u>231,783</u>		<u>181,774</u>	
NET CURRENT ASSETS			11,840		16,057
TOTAL ASSETS LESS CURRENT LIABILITIES			44,954		52,430
CREDITORS					
Amounts falling due after more than one year	8		<u>9,365</u>		<u>18,246</u>
NET ASSETS			35,589		34,184
CAPITAL AND RESERVES					
Called up share capital			102		100
Retained earnings			<u>35,487</u>		<u>34,084</u>
SHAREHOLDERS' FUNDS			35,589		34,184

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 September 2018 and were signed by:

T K Brown - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

J & K Construction Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The preparation of the financial statements requires management to make judgements, estimates and assumption that affect the amount reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2017 - 9) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	<u>16,000</u>
AMORTISATION	
At 1 April 2017 and 31 March 2018	<u>16,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2017	5,336	1,013	63,091	69,440
Additions	-	-	7,227	7,227
At 31 March 2018	<u>5,336</u>	<u>1,013</u>	<u>70,318</u>	<u>76,667</u>
DEPRECIATION				
At 1 April 2017	5,336	1,013	26,718	33,067
Charge for year	-	-	10,486	10,486
At 31 March 2018	<u>5,336</u>	<u>1,013</u>	<u>37,204</u>	<u>43,553</u>
NET BOOK VALUE				
At 31 March 2018	<u>-</u>	<u>-</u>	<u>33,114</u>	<u>33,114</u>
At 31 March 2017	<u>-</u>	<u>-</u>	<u>36,373</u>	<u>36,373</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	51,040	27,020
Other debtors	<u>(246)</u>	<u>93,791</u>
	<u>50,794</u>	<u>120,811</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Hire purchase contracts	9,838	10,348
Trade creditors	103,480	107,382
Taxation and social security	56,656	30,906
Other creditors	<u>61,809</u>	<u>33,138</u>
	<u>231,783</u>	<u>181,774</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Hire purchase contracts	<u>9,365</u>	<u>18,246</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18	31.3.17
	£	£
T K Brown		
Balance outstanding at start of year	93,792	2,865
Amounts advanced	49,151	158,864
Amounts repaid	(145,000)	(67,937)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2,057)</u>	<u>93,792</u>

10. RELATED PARTY DISCLOSURES

On 1 October 2016 Tim Brown was appointed as a Director of Me Serv Limited (formerly known as The Construction Quarter Ltd). Included within other creditors at the balance sheet date is £35,440 owed by the Company to Me Serv Ltd [-£3,912:2017].

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.