

PAIGNTON SEC INFO TECH TRAINING CENTRE LIMITED

**Company Registration Number:
04389301 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2013

End date: 31st March 2014

SUBMITTED

PAIGNTON SEC INFO TECH TRAINING CENTRE LIMITED

Company Information for the Period Ended 31st March 2014

Director:	MRS PIPPA GARRIGAN MR JON FLOOD
Company secretary:	MRS PIPPA GARRIGAN
Registered office:	3 Midvale Road Paignton Devon TQ4 5BD
Company Registration Number:	04389301 (England and Wales)

PAIGNTON SEC INFO TECH TRAINING CENTRE LIMITED

Abbreviated Balance sheet As at 31st March 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets:	2	24,000	27,000
Tangible assets:	3	7,599	7,315
Total fixed assets:		<u>31,599</u>	<u>34,315</u>
Current assets			
Debtors:		30,729	19,970
Cash at bank and in hand:		162	117
Total current assets:		<u>30,891</u>	<u>20,087</u>
Creditors			
Creditors: amounts falling due within one year	4	23,758	24,976
Net current assets (liabilities):		<u>7,133</u>	<u>(4,889)</u>
Total assets less current liabilities:		38,732	29,426
Creditors: amounts falling due after more than one year:		38,496	42,998
Total net assets (liabilities):		<u>236</u>	<u>(13,572)</u>

The notes form part of these financial statements

PAIGNTON SEC INFO TECH TRAINING CENTRE LIMITED

Abbreviated Balance sheet As at 31st March 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	5	200	200
Profit and Loss account:		36	(13,772)
Total shareholders funds:		<u>236</u>	<u>(13,572)</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 15 December 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: MRS PIPPA GARRIGAN

Status: Director

The notes form part of these financial statements

PAIGNTON SEC INFO TECH TRAINING CENTRE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

1. Accounting policies

Basis of measurement and preparation of accounts

THE FINANCIAL STATEMENTS ARE PREPARED UNDER THE HISTORICAL COST CONVENTION.

Turnover policy

TURNOVER REPRESENTS NET INVOICED SALES EXCLUDING VALUE ADDED TAX WITH PARTIAL EXEMPTION.

Tangible fixed assets depreciation policy

DEPRECIATION IS CALCULATED TO WRITE OFF THE COST OR REVALUED AMOUNT LESS ESTIMATED RESIDUAL VALUE OF THE FIXED ASSET OVER THEIR ESTIMATED USEFUL LIVES.

Intangible fixed assets amortisation policy

ALL GOODWILL IS INCORPORATED GOODWILL AND IS AMORTISED IN ACCORDANCE WITH FRS 10.

Other accounting policies

DEFERRED TAXATION IS PROVIDED IN RESPECT OF THE TAX EFFECT OF ALL TIMING DIFFERENCES TO THE EXTENT THAT IT IS POSSIBLE THAT THE LIABILITY OR ASSET WILL CRYSTALLISE IN THE FORESEEABLE FUTURE, AT THE RATES OF TAX EXPECTED APPLY WHEN THE TIMING DIFFERENCES REVERSE. CASH FLOW STATEMENT THE COMPANY HAS TAKEN ADVANTAGE OF THE EXEMPTION, CONFERRED BY FRS 1, FROM PRESENTING A CASH FLOW STATEMENT AS IT QUALIFIES AS A SMALL COMPANY. SEGMENTAL REPORTING THE TURNOVER, PROFIT BEFORE TAX AND NET ASSETS ARE ATTRIBUTABLE TO THE PRINCIPLE ACTIVITY.

PAIGNTON SEC INFO TECH TRAINING CENTRE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

2. Intangible assets

	Total
Cost	£
At 01st April 2013:	60,000
	<u>60,000</u>
Amortisation	£
At 01st April 2013:	33,000
Provided during the period:	3,000
At 31st March 2014:	<u>36,000</u>
Net book value	£
At 31st March 2014:	<u>24,000</u>
At 31st March 2013:	<u>27,000</u>

PAIGNTON SEC INFO TECH TRAINING CENTRE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

3. Tangible assets

	Total
Cost	£
At 01st April 2013:	45,885
Additions:	4,706
At 31st March 2014:	50,591
Depreciation	
At 01st April 2013:	38,570
Charge for year:	4,422
At 31st March 2014:	42,992
Net book value	
At 31st March 2014:	7,599
At 31st March 2013:	7,315

PAIGNTON SEC INFO TECH TRAINING CENTRE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

4. Creditors: amounts falling due within one year

	2014	2013
	£	£
Bank loans and overdrafts:	5,537	9,602
Taxation and social security:	15,688	13,055
Accruals and deferred income:	1,350	1,350
Other creditors:	1,183	969
Total:	23,758	24,976

PAIGNTON SEC INFO TECH TRAINING CENTRE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

5. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	200	1.00	200
Total share capital:			<u>200</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	200	1.00	200
Total share capital:			<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

