

Registered Number 04388436

SEVEN MILE CAPITAL VENTURES UK LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Investments	2	637,583	597,614
		<u>637,583</u>	<u>597,614</u>
Current assets			
Cash at bank and in hand		1,000	7,142
		<u>1,000</u>	<u>7,142</u>
Creditors: amounts falling due within one year	3	(805,932)	(805,932)
Net current assets (liabilities)		<u>(804,932)</u>	<u>(798,790)</u>
Total assets less current liabilities		<u>(167,349)</u>	<u>(201,176)</u>
Total net assets (liabilities)		<u>(167,349)</u>	<u>(201,176)</u>
Capital and reserves			
Called up share capital	4	410,002	410,002
Other reserves		2,371,742	2,340,000
Profit and loss account		(2,949,093)	(2,951,178)
Shareholders' funds		<u>(167,349)</u>	<u>(201,176)</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2014

And signed on their behalf by:
Vincent P Fandozzi, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

These accounts have been prepared under the historical cost convention and in accordance with the Companies Act 2006, and with applicable Accounting Standards issued by the Accounting Standards Board.

2 Fixed assets Investments

Fixed asset investments as at 31 December 2013 comprise unlisted investment only (2012: unlisted).

The investments comprise holdings in a number of venture capital and spin-out companies in the bio-science sector in which the Company has holdings ranging from 1% to 41%. All companies are incorporated in the UK.

3 Creditors

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
Non-instalment debts due after 5 years	805,932	805,932

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
410,002 Ordinary shares of £1 each	410,002	410,002

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