

# **Crownhill Estates (Derriford) Limited**

## **Report and Financial Statements**

For the 52 weeks ended 27 September 2014

*Registered Number: 4388402*

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# Crownhill Estates (Derriford) Limited

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## DIRECTORS' REPORT

For the 52 weeks ended 27 September 2014

The Directors present their report on the affairs of the Company, together with the financial statements, for the 52 weeks ended 27 September 2014. The comparative period is for the 52 weeks ended 28 September 2013.

## PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The Company has not traded during the current or prior period, and is dormant.

Proceedings for the Company to be struck off have been initiated, and at the period end were ongoing.

## KEY PERFORMANCE INDICATORS

As the Company is dormant the Directors believe that key performance indicators for the Company are not necessary or appropriate for an understanding of the development, performance or position of the business. Key performance indicators for the Mitchells & Butlers plc Group as a whole, which includes the Company, are discussed in the Annual Report and Accounts 2014 of Mitchells & Butlers plc.

## PRINCIPAL RISKS AND UNCERTAINTIES

The Company is owed an amount from another group undertaking therefore credit risk is the most significant risk facing the Company.

## FUTURE PROSPECTS

The Company is expected to be struck off in the coming year, as such it is not expected to undertake any transactions.

## BASIS OF PREPARATION

Given that the Company is expected to be struck off in the coming year the financial statements have been prepared on the break-up basis. Therefore, in deriving the amounts at which assets and liabilities are recorded in the financial statements, the Directors have reflected their understanding of the future actions taken. Assets have been recorded at the lower of their original cost and their realisable value. If the accounts had not been prepared on a break-up basis there would be no valuation differences in terms of the carrying value of the assets and liabilities of the Company.

## DIRECTORS

The following served as Directors of the Company during the period:

J A Berrow  
G J McMahon  
A W Vaughan

By order of the Board



J A Berrow  
Director  
10 December 2014

**BALANCE SHEET**  
At 27 September 2014

		<i>27 September 2014</i>	<i>28 September 2013</i>
	<i>Notes</i>	<i>£000</i>	<i>£000</i>
<b>CURRENT ASSETS</b>			
Debtors: Amounts falling due within one year	4	453	453
<b>NET ASSETS</b>		<u>453</u>	<u>453</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	5, 6	-	-
Profit and loss account	6	453	453
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<u>453</u>	<u>453</u>

For the 52 weeks ended 27 September 2014 the Company was entitled to exemption from appointing auditors under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for:

- (i) ensuring the Company keeps accounting records which comply with section 386, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial period, and of its profit and loss for the financial period in accordance with section 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

The notes on pages 3 and 4 form an integral part of these financial statements.

Signed on behalf of the Board



J A Berrow  
Director  
10 December 2014

# Crownhill Estates (Derriford) Limited

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## NOTES TO THE FINANCIAL STATEMENTS

For the 52 weeks ended 27 September 2014

### 1. ACCOUNTING POLICIES

A summary of the principal accounting policies applied by the Company is set out below.

#### *Basis of accounting*

The financial statements are prepared under the historical cost convention. They comply with applicable accounting standards in the United Kingdom.

As described in the Directors' report the Directors intend to strike off the Company in the next year. In light of this situation, the Directors have concluded that the financial statements cannot be prepared on a going concern basis. The financial statements have therefore been prepared on a break-up basis. In deriving the amounts at which assets and liabilities are recorded in the financial statements, the Directors have reflected their understanding of the future actions. Assets existing at 27 September 2014 have been recorded at the lower of their original cost and their realisable value. If the accounts had not been prepared on a break-up basis there would be no valuation differences in terms of the carrying value of the assets and liabilities of the Company.

#### *Accounting reference date*

The Company's accounting reference date is 30 September. The Company has drawn up its financial statements for the 52 weeks to 27 September 2014, the Saturday directly preceding the accounting reference date, as permitted by section 390 (3) of the Companies Act 2006. The comparative period is for the 52 weeks ended 28 September 2013.

### 2. PROFIT AND LOSS ACCOUNT

The Company has not traded during the period or the previous period and therefore no profit and loss account has been prepared.

### 3. INFORMATION REGARDING EMPLOYEES AND DIRECTORS

The Company has no employees. The Directors received no emoluments for their services to this Company.

### 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<i>27 September 2014 £000</i>	<i>28 September 2013 £000</i>
Amounts owed by group undertakings	<u>453</u>	<u>453</u>

### 5. SHARE CAPITAL

	<i>27 September 2014 £</i>	<i>28 September 2013 £</i>
Allotted, called up and fully paid: 100 ordinary shares of £1 each (2013 100)	<u>100</u>	<u>100</u>

### 6. RECONCILIATION OF MOVEMENT IN RESERVES AND SHAREHOLDERS' FUNDS

There were no movements in shareholders' funds in either the current period or the prior period.

NOTES TO THE FINANCIAL STATEMENTS

For the 52 weeks ended 27 September 2014

**7. RELATED PARTY DISCLOSURES**

As a wholly owned subsidiary of Mitchells & Butlers plc, the Company has taken advantage of the exemption under FRS 8 'Related party disclosures' not to disclose details of related party transactions or balances with entities which form part of the Group.

**8. ULTIMATE PARENT UNDERTAKING**

Mitchells & Butlers plc is the ultimate parent undertaking and controlling party of the Company. The immediate parent undertaking of the Company is Mitchells & Butlers Leisure Holdings Limited. The only group in which the Company is consolidated is that headed by Mitchells & Butlers plc. Copies of the Group consolidated financial statements of Mitchells & Butlers plc are available from the Company Secretary, Mitchells & Butlers plc, 27 Fleet Street, Birmingham, B3 1JP.

All undertakings above, including the Company, are companies incorporated in the United Kingdom and registered in England and Wales.