

LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



A10 *A6KD3FQ9* 01/12/2017 #149
COMPANIES HOUSE

1 Company details

Company number 0 4 3 8 8 3 2 7

Company name in full Biomedical Laboratories Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Paul Andrew

Surname Whitwam

3 Liquidator's address

Building name/number Minerva

Street 29 East Parade

Post town Leeds

County/Region Yorkshire

Postcode L S 1 5 P S

Country

4 Liquidator's name

Full forename(s) Gary Edgar

Surname Blackburn

➊ Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number Minerva

Street 29 East Parade

Post town Leeds

County/Region Yorkshire

Postcode L S 1 5 P S

Country

➋ Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 0	^d 3	^m 1	^m 0	^y 2	^y 0	^y 1	^y 6
To date	^d 0	^d 2	^m 1	^m 0	^y 2	^y 0	^y 1	^y 7

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 2	^d 9	^m 1	^m 1	^y 2	^y 0	^y 1	^y 7
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Peter Scriven

Company name FRP Advisory LLP

Address Minerva

29 East Parade

Post town Leeds

County/Region Yorkshire

Postcode L S 1 5 P S

Country

DX

Telephone 0113 831 3555



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Biomedical Laboratories Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 03/10/2016 To 02/10/2017 £	From 03/10/2014 To 02/10/2017 £
	ASSET REALISATIONS		
NIL	Fixtures & Fittings	NIL	NIL
19,970.00	Stock	NIL	10,000.00
1,580.00	Book Debts	NIL	4,377.10
15,000.00	Directors' Loan Account	NIL	NIL
	Corporation Tax Refund	NIL	18,158.11
	Bank Interest Gross	NIL	6.88
	Director's Costs Contribution	NIL	2,000.00
		NIL	34,542.09
	COST OF REALISATIONS		
	Specific Bond	NIL	64.80
	Preparation of S. of A.	NIL	5,500.00
	Office Holders Fees	1,236.83	16,236.83
	Creditors' Meeting Costs	NIL	4,000.00
	Agents/Valuers Fees	NIL	1,250.00
	Professional Fees	NIL	7,263.00
	Statutory Advertising	NIL	227.46
		(1,236.83)	(34,542.09)
	FLOATING CHARGE CREDITORS		
(24,512.00)	Floating Charge Creditor	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(193,598.00)	Trade & Expense Creditors	NIL	NIL
(5,983.00)	HM Revenue & Customs - PAYE	NIL	NIL
(3,500.00)	HM Revenue & Customs - VAT	NIL	NIL
(2,182.00)	HM Revenue & Customs - CT	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(99.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(193,324.00)		(1,236.83)	(0.00)
	REPRESENTED BY		
	Vat Receivable		6,895.46
	Vat Payable		(2,400.00)
	Vat Control Account		(4,495.46)
			NIL


Paul Andrew Whitwam
Joint Liquidator

Biomedical Laboratories Limited (In Liquidation) ("THE COMPANY")

The Liquidators' Progress Report for the period 03/10/2016 – 02/10/2017 pursuant to section 104A of the Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016

29 November 2017

Contents and abbreviations



Section	Content
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- | | |
|----|-------------------------------------------------------|
| 1. | Progress of the liquidation |
| 2. | Estimated outcome for the creditors |
| 3. | Liquidators' remuneration, disbursements and expenses |

Appendix	Content
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- | | |
|----|-----------------------------------------------------------------------------------------------|
| A. | Statutory information about the Company and the liquidation |
| B. | Liquidators' Receipts & Payments Account for the both the Period and cumulatively |
| C. | Details of the Liquidators' time costs and disbursements for both the Period and cumulatively |

The following abbreviations may be used in this report:

FRP	FRP Advisory LLP
The Company	Biomedical Laboratories Limited (In Liquidation)
The Liquidators	Paul Andrew Whitwam and Gary Edgar Blackburn of FRP Advisory LLP
The Period	The reporting period 03/10/2016 – 02/10/2017
CVL	Creditors' Voluntary Liquidation
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs

1. Progress of the liquidation

Work undertaken during the Period and work yet to be completed

I refer to my appointment as Liquidator of the Company on 3 October 2014 and my previous progress report dated 21 November 2016. The content of this report provides an overview of the liquidation and details work done and any expenses incurred during the period since my last report to date.

The Liquidators have now further reviewed the Director's loan account and the information provided to them by the Director and his accountant. The Director and his accountant have both confirmed that no monies are due under the loan account and that they would defend any action brought against the Director.

In the unlikely event that any funds were recovered, these would go towards the costs of defraying the Liquidators' fees and any Legal fees/disbursements incurred in the process. In view of this, the Liquidators do not intend to pursue this matter any further.

Receipts and payments account

Attached at Appendix B is a receipts and payments account detailing both transactions for the Period and also cumulatively since my appointment as Liquidator.

Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by me in my capacity as Liquidator against any party which could result in a benefit to the estate. I have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

I can confirm that no further investigations or actions are required. The Liquidators are now taking steps to close the liquidation and a final report will follow in due course.

2. Estimated outcome for the creditors

The final outcome for creditors is set out below.

Outcome for secured creditors

There were no secured creditors.

Preferential Creditors

No preferential claims have been received by the Liquidators.

Unsecured creditors

I have received claims totalling £103,453 from unsecured creditors who have proved their debts in these proceedings.

I can confirm that there will be insufficient realisations to pay a distribution to unsecured creditors.

The Prescribed Part

In accordance with the Insolvency Act 1986, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

In this circumstance the floating charge realisations have been fully utilised in meeting the costs of realising the assets. There are insufficient funds to make a prescribed part distribution to unsecured creditors.

3. Liquidators' remuneration, disbursements and expenses

Liquidator's remuneration

As advised in previous correspondence the creditors passed a resolution that the Liquidators' remuneration should be calculated on a time cost basis. Liquidators' fees of £16,237 excluding VAT have been drawn from the funds available. A final sum of £1,237 has been drawn within the reporting period.

A breakdown of my firm's time costs incurred during both the Period and to date is attached at Appendix C.

Liquidator's disbursements

The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter.

Category 1 disbursements in respect of Statutory Advertising and Insurance are shown on the attached Receipts & Payments accounts. No Category 2 disbursements have been recharged to the case.

Expenses of the liquidation

The enclosed receipts & payments account discloses all expenses that have been incurred during the Period.

Creditors' Rights

Creditors have a right to request further information from the Liquidator and also have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the Period only). They also have the right to object to the Liquidators' release. Further details, including relevant time limits, are provided in the notice accompanying this final report which is available for viewing and downloading here: <http://creditors.frpadvisory.com>.

Appendix A

Statutory information about the Company and the liquidation



BIOMEDICAL LABORATORIES LIMITED (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names:	n/a
Date of incorporation:	06/03/2002
Company number:	04388327
Registered office:	BWC Business Solutions LLP, 8 Park Plac, Leed, LS1 2RU
Previous registered office:	62 Kings Road, Ilkley, West Yorkshire, LS29 9BZ
Business address:	As prer previous registered office

LIQUIDATION DETAILS:

Liquidator(s):	Paul Andrew Whitwam & Gary Edgar Blackburn
Address of Liquidator(s):	FRP Advisory LLP Minerva, 29 East Parad, Leed, Yorkshire, LS1 5PS
Date of appointment of Liquidator(s):	03/10/2014
Court in which Liquidation proceedings were brought:	n/a
Court reference number:	n/a

Appendix B

Liquidators' Receipts & Payments Account for the both the Period and cumulatively



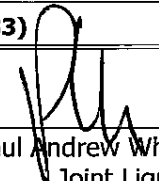
**Biomedical Laboratories Limited
(In Liquidation)**

Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 03/10/2014 To 02/10/2016 (£)	From 03/10/2016 To 02/10/2017 (£)	Total (£)
Fixtures & Fittings	NIL	0.00	0.00	0.00
Stock	19,970.00	10,000.00	0.00	10,000.00
Book Debts	1,580.00	4,377.10	0.00	4,377.10
Directors' Loan Account	15,000.00	0.00	0.00	0.00
Corporation Tax Refund		18,158.11	0.00	18,158.11
Bank Interest Gross		6.88	0.00	6.88
Director's Costs Contribution		2,000.00	0.00	2,000.00
		34,542.09	0.00	34,542.09
PAYMENTS				
Specific Bond		64.80	0.00	64.80
Preparation of S. of A.		5,500.00	0.00	5,500.00
Office Holders Fees		15,000.00	1,236.83	16,236.83
Creditors' Meeting Costs		4,000.00	0.00	4,000.00
Agents/Valuers Fees		1,250.00	0.00	1,250.00
Professional Fees		7,263.00	0.00	7,263.00
Statutory Advertising		227.46	0.00	227.46
Floating Charge Creditor	(24,512.00)	0.00	0.00	0.00
Trade & Expense Creditors	(193,598.00)	0.00	0.00	0.00
HM Revenue & Customs - PAYE	(5,983.00)	0.00	0.00	0.00
HM Revenue & Customs - VAT	(3,500.00)	0.00	0.00	0.00
HM Revenue & Customs - CT	(2,182.00)	0.00	0.00	0.00
Ordinary Shareholders	(99.00)	0.00	0.00	0.00
		33,305.26	1,236.83	34,542.09
Net Receipts/(Payments)		1,236.83	(1,236.83)	0.00

MADE UP AS FOLLOWS

Bank 2 Current	871.75	(871.75)	0.00
VAT Receivable / (Payable)	365.08	(365.08)	0.00
	1,236.83	(1,236.83)	0.00


 Paul Andrew Whitwam
 Joint Liquidator

Appendix C

Details of the Liquidators' time costs and disbursements for both the Period and cumulatively

Time Entry - SIP9 Time & Cost Summary + Cumulative

B088 - Biomedical Laboratories Limited
All Post Appointment Project Codes
From: 03/10/2016 To: 02/10/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Administration & Compliance	2.90	0.00	0.00	3.10	6.00	1,528.50	254.75	47.40	12,181.50
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.00	1,375.00
Debt Collection	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.30	632.50
/ Employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fixed Charge Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Floating Charge Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19.20	5,384.00
Investigations	0.40	0.00	0.00	0.00	0.40	136.00	340.00	15.20	4,258.00
Meetings & Statutory Duties	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11.30	2,757.50
Planning & Control	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre-Appointment (Recoverable Charges)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reports & Statutory Returns	1.60	0.00	0.00	0.30	1.90	596.50	313.95	12.80	3,664.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours / Costs	4.90	0.00	0.00	3.40	8.30	2,261.00	272.41	113.20	30,262.50
Total Fees Claimed						0.00			
Total Disbursements Claimed						0.00			

Explanation of Work Classifications

Notes		
1	Admin & Compliance	Includes: Maintenance of cash and estate records, general correspondence, compliance, review of case files.
2	Planning & Control	Includes: Case planning/strategy/trading strategy.
3	Fixed Charge Assets	Includes: Dealing with various actions affecting the disposal of charged assets including sales pack, meetings with potential purchasers.
4	Floating Charge Assets	Includes: Dealing with various actions affecting the motor vehicles, plant, machinery and office equipment.
5	Trading	Includes: Disposal of work in progress/ stock and general continuation of the business.
6	Debt Collection	Includes: Correspondence with debtors, collection of outstanding debts, maintaining debtor records.
7	Creditors	Includes: Dealing with preferential and unsecured creditors claims.
8	Employees	Includes: Employee claims (preferential and unsecured), pension matters.
9	Meetings & Statutory Duties	Includes: Appointment formalities, meetings of creditors.
10	Reports & Statutory Returns	Preparation of creditors reports, directors conduct reports, statutory returns submitted to Companies House.
11	Investigations	Includes: Investigation work.



Biomedical Laboratories Limited (In Liquidation)

Time charged for the period 03 October 2016 to 02 October 2017

	Total Hours	Total Cost £	Average Hrly Rate £
Time brought forward at	113.00	30,252.50	267.72
Grand Total	113.00	30,252.50	267.72

Time charged from the start of the case to 02 October 2017

	Total Hours	Total Cost £	Average Hrly Rate £
Time brought forward at 1 August 2017	113.00	30,252.50	267.72
Grand Total	113.00	30,252.50	267.72

FRP Charge out rates

Grade	From	1st May 2012	1st Aug 2017
Appointment taker / Partner		340	370-450
Managers / Directors		220-275	280-370
Other Professional		125-190	165-230
Junior Professional & Support		80-175	80-110