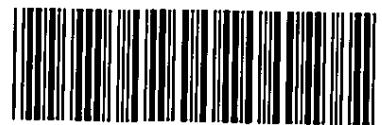


Company Registration No. 4387846 (England and Wales)

JV FARMING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

SATURDAY



AMDH2E6C

A31

17/10/2009

376

COMPANIES HOUSE

JV FARMING LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

JV FARMING LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2008**

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		309,673		377,673
Current assets					
Stocks		2,900		8,424	
Debtors		153,168		280,947	
Cash at bank and in hand		40,738		193	
		196,806		289,564	
Creditors: amounts falling due within one year	3	(209,513)		(377,819)	
Net current liabilities			(12,707)		(88,255)
Total assets less current liabilities			296,966		289,418
Creditors: amounts falling due after more than one year	4		(67,561)		(95,604)
Provisions for liabilities			(22,835)		(14,886)
			206,570		178,928
Capital and reserves					
Called up share capital	5		120,040		120,040
Profit and loss account			86,530		58,888
Shareholders' funds			206,570		178,928

JV FARMING LIMITED

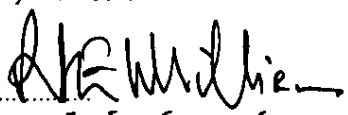
**ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2008**

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 10th August 2009



R A E W Williams
Director

JV FARMING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% straight line or 20% reducing balance
---------------------	---

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2008	638,639
Additions	51,806
Disposals	(54,249)
At 31 December 2008	636,196
Depreciation	
At 1 January 2008	260,966
On disposals	(20,694)
Charge for the year	86,251
At 31 December 2008	326,523
Net book value	
At 31 December 2008	309,673
At 31 December 2007	377,673

JV FARMING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £60,094 (2007 - £60,762).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £67,561 (2007 - £95,604).

5 Share capital	2008	2007
	£	£
Authorised		
10,000 Ordinary shares of 1p each	100	100
999,900 Preference shares of £1 each	999,900	999,900
	<u>1,000,000</u>	<u>1,000,000</u>
 Allotted, called up and fully paid		
4,000 Ordinary shares of 1p each	40	40
120,000 Preference shares of £1 each	120,000	120,000
	<u>120,040</u>	<u>120,040</u>

The £1 preference shares may be redeemed at the option of the company. The shares shall not be entitled to any fixed dividend, but will be entitled to a variable dividend as determined by the ordinary shareholders in general meeting. The shares shall have no right to vote at general meeting. On a winding up the shares shall be entitled to repayment of the capital sum in arrears in preference to the ordinary shares.

6 Ultimate parent company

The company is controlled by its directors.