

Company Registration No 4387846 (England and Wales)

JV FARMING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2006

THURSDAY



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12/07/2007

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COMPANIES HOUSE

JV FARMING LIMITED

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JV FARMING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		302,697		274,128
Current assets					
Stocks		4,775		680	
Debtors		218,103		134,056	
Cash at bank and in hand		10,019		19	
		<u>232,897</u>		<u>134,755</u>	
Creditors amounts falling due within one year		<u>(338,619)</u>		<u>(255,643)</u>	
Net current liabilities			<u>(105,722)</u>		<u>(120,888)</u>
Total assets less current liabilities			196,975		153,240
Creditors amounts falling due after more than one year			<u>(42,377)</u>		<u>(63,210)</u>
			<u>154,598</u>		<u>90,030</u>
Capital and reserves					
Called up share capital	3		120,040		90,030
Profit and loss account			34,558		-
Shareholders' funds			<u>154,598</u>		<u>90,030</u>

JV FARMING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2006

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 28th June '07



R A E W Williams
Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

	Tangible assets £
Cost	
At 1 January 2006	466,429
Additions	121,497
Disposals	(57,000)
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At 31 December 2006	530,926
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Depreciation	
At 1 January 2006	192,301
On disposals	(32,820)
Charge for the year	68,748
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At 31 December 2006	228,229
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Net book value	
At 31 December 2006	302,697
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At 31 December 2005	274,128

JV FARMING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2006

3	Share capital	2006 £	2005 £
	Authorised		
	10,000 Ordinary shares of 1p each	100	100
	999,900 Preference shares of £1 each	999,900	999,900
		<u>1,000,000</u>	<u>1,000,000</u>
	Allotted, called up and fully paid		
	4,000 Ordinary shares of 1p each	40	30
	120,000 Preference shares of £1 each	120,000	90,000
		<u>120,040</u>	<u>90,030</u>

4 Related party transactions

The company trades with Herrington Estates Company Ltd, a company in which R A E Williams is a director and has a controlling interest. Income of £175,582 (2005 - £176,645) was received from Herrington Estates Company Ltd. Included in debtors is £24,970 (2005 - £6,797) due from Herrington Estates Company Ltd. Purchases of £30,812 (2005 - £9,386) were made from Herrington Estates Company Ltd. Included in creditors is £845 (2005 - £11,515) due to Herrington Estates Company Ltd.

The company trades with J W Finding (Farms) Ltd, a company in which N A Finding is a director and has a controlling interest. Income of £207,478 (2005 - £183,647) was received from J W Finding (Farms) Ltd. Included in debtors is £40,737 (2005 - £9,727) due from J W Finding (Farms) Ltd. Purchases of £35,523 (2005 - £24,752) were made from J W Finding (Farms) Ltd. Included in creditors is £2,036 (2005 - £10,991) due to J W Finding (Farms) Ltd.

The company trades with Van Nes Partners, a partnership in which F H J van Nes is a partner. Income of £100,865 (2005 - £90,282) was received from Van Nes Partners. Included in debtors is £801 (2005 - £20,292) due from Van Nes Partners. Purchases of £73,414 (2005 - £57,796) were made from Van Nes Partners. Included in creditors is £308 (2005 - £8,560) due to Van Nes Partners.

The company trades with Bardolf Farms Ltd, a company in which H J Mason is a director. Income of £43,042 was received from Bardolf Farms Ltd. Included in debtors is £270,457 (2005 - £43,042) due from Bardolf Farms Ltd. Purchases of £134,249 (2005 - £139) were made from Bardolf Farms Ltd. Included in creditors is £16,245 (2005 - £139) due to Bardolf Farms Ltd.

Included in other creditors are director's loan accounts amounting to £60,000 (2005 - £30,000).