

Company Registration No. 4387825 (England and Wales)

**OVERSEAS HOMESearch LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2007**



*CGJ Partnership*  
CHARTERED ACCOUNTANTS



# OVERSEAS HOMESearch LIMITED

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# OVERSEAS HOMESearch LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		7,692		6,878
Investments	2		1		1
			<u>7,693</u>		<u>6,879</u>
<b>Current assets</b>					
Debtors		48,372		72,610	
Cash at bank and in hand		-		11,742	
		<u>48,372</u>		<u>84,352</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(53,430)</u>		<u>(38,983)</u>	
<b>Net current (liabilities)/assets</b>			<u>(5,058)</u>		<u>45,369</u>
<b>Total assets less current liabilities</b>			<u>2,635</u>		<u>52,248</u>
<b>Provisions for liabilities</b>			<u>(937)</u>		<u>(883)</u>
			<u>1,698</u>		<u>51,365</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			1,697		51,364
<b>Shareholders' funds</b>			<u>1,698</u>		<u>51,365</u>

# OVERSEAS HOMESearch LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2007

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In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 20-1-08

  
P Backer  
Director

# OVERSEAS HOMESearch LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Office equipment	15% reducing balance
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#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

#### 1.5 Deferred taxation

Deferred tax is provided in accordance with Financial Reporting Standard 19. Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation

# OVERSEAS HOMESearch LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2007

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 August 2006	10,277	1	10,278
Additions	2,172	-	2,172
	<hr/>	<hr/>	<hr/>
At 31 July 2007	12,449	1	12,450
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 August 2006	3,400	-	3,400
Charge for the year	1,357	-	1,357
	<hr/>	<hr/>	<hr/>
At 31 July 2007	4,757	-	4,757
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 July 2007	7,692	1	7,693
	<hr/>	<hr/>	<hr/>
At 31 July 2006	6,878	1	6,879
	<hr/>	<hr/>	<hr/>

Fixed asset investments represents the cost of 50% of the issued ordinary share capital of OHS International Limited

### 3 Share capital

	2007 £	2006 £
<b>Authorised</b>		
1,000 Ordinary Share of £1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
1 Ordinary Share of £1 each	1	1
	<hr/>	<hr/>