

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

FOR

DIESPEKER (INTERIORS) LIMITED

Astral Accountancy Services Limited
Astral House
Granville Way
Bicester
Oxfordshire
OX26 4JT

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FOR THE YEAR ENDED 31 JULY 2023**

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DIESPEKER (INTERIORS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2023**

DIRECTORS:

G H Smith
P G Smith
P Smith
C Smith

SECRETARY:

P G Smith

REGISTERED OFFICE:

Unit 1
Longbridge meadow
Station road
Cullompton
Devon
EX15 1BT

REGISTERED NUMBER:

04387075 (England and Wales)

ACCOUNTANTS:

Astral Accountancy Services Limited
Astral House
Granville Way
Bicester
Oxfordshire
OX26 4JT

DIESPEKER (INTERIORS) LIMITED (REGISTERED NUMBER: 04387075)

**BALANCE SHEET
31 JULY 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		12,690		15,775
CURRENT ASSETS					
Stocks	5	1,471,008		2,333,386	
Debtors	6	479,116		401,056	
Cash at bank		117,311		9,348	
		<u>2,067,435</u>		<u>2,743,790</u>	
CREDITORS					
Amounts falling due within one year	7	<u>636,842</u>		<u>1,297,032</u>	
NET CURRENT ASSETS			<u>1,430,593</u>		<u>1,446,758</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,443,283		1,462,533
CREDITORS					
Amounts falling due after more than one year	8		(601,754)		(641,667)
PROVISIONS FOR LIABILITIES	9		<u>(37,653)</u>		<u>(28,624)</u>
NET ASSETS			<u>803,876</u>		<u>792,242</u>
CAPITAL AND RESERVES					
Called up share capital	10		3,000		3,000
Retained earnings			<u>800,876</u>		<u>789,242</u>
SHAREHOLDERS' FUNDS			<u>803,876</u>		<u>792,242</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

DIESPEKER (INTERIORS) LIMITED (REGISTERED NUMBER: 04387075)

BALANCE SHEET - continued
31 JULY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 March 2024 and were signed on its behalf by:

G H Smith - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

1. STATUTORY INFORMATION

Diespeker (Interiors) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in the accounting policies below.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be responsible under the circumstances.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised for the provision of services when it is probable that an economic benefit will flow to the entity and the revenue and costs can be reliably measured. For continuing services, revenue is recognised when the stage of completion can be reliably measured.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer Equipment	- 33% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Contract provisions

Contract provisions relate to ongoing disputes at varying levels of negotiation. Provisions are recognised when the company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2022 - 8) .

4. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Motor vehicles £	Computer Equipment £	Totals £
COST				
At 1 August 2022 and 31 July 2023	<u>35,471</u>	<u>13,287</u>	<u>7,350</u>	<u>56,108</u>
DEPRECIATION				
At 1 August 2022	25,091	10,134	5,108	40,333
Charge for year	<u>1,557</u>	<u>788</u>	<u>740</u>	<u>3,085</u>
At 31 July 2023	<u>26,648</u>	<u>10,922</u>	<u>5,848</u>	<u>43,418</u>
NET BOOK VALUE				
At 31 July 2023	<u>8,823</u>	<u>2,365</u>	<u>1,502</u>	<u>12,690</u>
At 31 July 2022	<u>10,380</u>	<u>3,153</u>	<u>2,242</u>	<u>15,775</u>

5. STOCKS

	2023 £	2022 £
Development Land	1,401,008	1,256,177
Work-in-progress	<u>70,000</u>	<u>1,077,209</u>
	<u>1,471,008</u>	<u>2,333,386</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade Debtors	482,381	412,154
Amounts Recoverable on Contract	(25,463)	(25,463)
Other debtors	2,997	-
VAT	16,941	11,475
Prepayments	2,260	2,890
	<u>479,116</u>	<u>401,056</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	44,956	258,333
Trade Creditors	112,457	164,785
Taxation	3,414	3,422
Other Taxes & Social Security	899	3,685
Other Creditors	188,631	100,869
Related party loan	39,034	43,020
Director's Current Account	232,168	697,218
Accrued Expenses	15,283	25,700
	<u>636,842</u>	<u>1,297,032</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Debentures more 5yr non-instal	500,000	500,000
Bank loans > 1 year	101,754	141,667
	<u>601,754</u>	<u>641,667</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Debentures more 5yr non-instal	<u>500,000</u>	<u>500,000</u>

9. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred tax	2,411	2,997
Contract Provisions	35,242	25,627
	<u>37,653</u>	<u>28,624</u>

DIESPEKER (INTERIORS) LIMITED (REGISTERED NUMBER: 04387075)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

9. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £	Contract Provision £
Balance at 1 August 2022	2,997	25,627
Provided during year	(586)	9,615
Movement in provision		
Balance at 31 July 2023	<u>2,411</u>	<u>35,242</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2023	2022
Number:	Class:	Nominal value:	£	£
100	Ordinary 'A' Shares	£1	100	100
2,900	Ordinary 'B' Shares	£1	<u>2,900</u>	<u>2,900</u>
			<u>3,000</u>	<u>3,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.