LEXINGTON FINANCE LIMITED

DIRECTORS REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

---

CONTENTS


| CONTENTS | Page |
|---|---|
| Company Information | 1 |
| Directors Report | 2 |
| Profit & Loss Account | 3 |
| Balance Sheet | 4 |
| Notes to the Financial Statements | 5 - 6 |

LEXINGTON FINANCE LIMITED

COMPANY INFORMATION

31 DECEMBER 2015

---

| | |
|---|---|
| DIRECTORS | M A Ratcliffe<br>S M Ratcliffe<br>S W O'Brien |
| SECRETARY | S M Ratcliffe |
| REGISTERED OFFICE | 2 Esher Road<br>Hersham<br>Walton-on-Thames<br>Surrey KT12 4JY |
| REGISTERED NUMBER | 04386848 |

**LEXINGTON FINANCE LIMITED**

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDING 31 DECEMBER 2015**

---

The directors present their report and the financial statements for the year ended 31 December 2015.

**REVIEW OF THE BUSINESS**

The company has not traded or made profits or losses during the year.

**DIRECTORS**

The directors set out below have held office during the period from 1 January 2015 to the date of this report unless otherwise stated. The directors have no Interest or shares of the company.

M A Ratcliffe
S M Ratcliffe
S W O'Brien

**DIRECTOR'S RESPONSIBILITIES**

The directors are responsible for preparing the directors' report and the financial statements In accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year under that law, the director has elected to prepare the financial statements In accordance with Unlted Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the profit and loss for that period.

In preparing those financial statements, the directors are required to
-select suitable accounting policies and then apply them consistently,
-make Judgements and accounting estimates that are reasonable and prudent,
-prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue In business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 they are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevenllon and detection of fraud and other irregularities.

In preparing this director's report advantage has been taken of the small companies' exemption

Approved by the board on 20/6 2016 and signed on its behalf by

Stephen O'Brien
Director

**LEXINGTON FINANCE LIMITED**

**PROFIT & LOSS ACCOUNT**

**FOR THE YEAR ENDING 31 DECEMBER 2015**

---

| | Notes | 2015 | 2014 |
|---|---|---|---|
| | | £ | £ |
| Turnover | | - | - |
| Administrative expenses | | - | - |
| Profit on ordinary activities | | - | - |
| Dividends payable | | - | - |
| Retained profit for the year | | - | - |

There are no recognised gains and losses other than those passing through the profit & loss account

**LEXINGTON FINANCE LIMITED**

**BALANCE SHEET**

**AT 31 DECEMBER 2015**

Company Number 04386848

| | Notes | 2015 | 2014 |
|---|---|---|---|
| **Fixed Assets** | | £ | £ |
| Tangible Assets | | 0 | 0 |
| **Current Assets** | | | |
| Debtors | | 0 | 0 |
| Cash in hand and in bank | | 0 | 0 |
| Creditors falling due within one year | | 0 | 0 |
| **Net Current Assets** | | 0 | 0 |
| **Total asssets less current liabilities** | | 0 | 0 |
| **Capital & Reserves** | | | |
| Called up Share capital | | 1 | 1 |
| Profit & Loss account | | (1) | (1) |
| **Shareholders Funds - equity interests** | | 0 | 0 |

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of Its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared In accordance with the provlsions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 20/6 2016 and signed on its behalf

Stephen O'Brien

Director

**LEXINGTON FINANCE LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDING 31 DECEMBER 2015**

---

## 1. ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention

The financial statements have been prepared in accordance with applicable accounting standards

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

The company was dormant throughout the current year and the previous year.

## 2. ACTIVITIES

The company has not traded, has not made profits or losses and has not incurred any liabilities during the year ended 31 December 2015

## 3. DIRECTORS EMOLUMENTS

No emoluments were paid to the directors for the year ended 31 December 2015

| **4. DEBTORS** | **2015** | **2014** |
|---|---|---|
| | **£** | **£** |
| Amounts due from group undertakings | 0 | 0 |

| **5. SHARE CAPITAL** | **2015** | **2014** |
|---|---|---|
| | **£** | **£** |
| Authorised allotted called up and fully paid | | |
| 1,200,000 ordinary shares of £1 each | 1 | 1 |

| **6. RESERVES** | **2015** | **2014** |
|---|---|---|
| | **£** | **£** |
| **Profit & Loss account** | | |
| At 01 January 2015 | (1) | (1) |
| Profit for the year | | |
| At 31 December 2015 | (1) | (1) |

| **7. RECONCILIATION IN SHAREHOLDER'S FUNDS** | **2015** | **2014** |
|---|---|---|
| | **£** | **£** |
| At 01 January 2015 | 0 | 0 |
| Profit for the year | 0 | 0 |
| At 31 December 2015 | 0 | 0 |

**8. ULTIMATE PARENT UNDERTAKING**

The company is a wholly owned subsidiary of Wolsey Group Limited, a company incorporated in England and Wales.

Wolsey Group Limited is the parent company of the largest and smallest group of which the company is a member and for which consolidated accounts are drawn up.

Copies of the consolidated financial statements of Wolsey Group Limited are available from Companies House.

As a subsidiary undertaking of Wolsey Group Limited, the company has taken advantage of the exemption in Financial Reporting Standard No. 8, "Related Party Disclosures" from disclosing transactions with other members of the group headed by Wolsey Group Limited.