

METAL ONE UK LIMITED (the "Company")

Company No. 04386308

**SOLVENCY STATEMENT MADE FOR THE PURPOSE OF
SECTION 642 OF THE COMPANIES ACT 2006 (CA 2006)**

This solvency statement is made on 23rd March 2023.

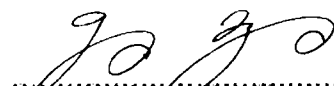
The Company is proposing that the share capital be reduced by cancelling and extinguishing 450,000,000 Ordinary shares of £0.01 each registered in the name of Metal One Corporation on terms that there shall be repaid to the holder of such shares the sum of £4,500,000 in respect of each such share.

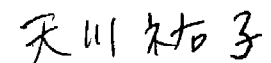
We, the directors named below (being all the directors of the Company as at the date of this solvency statement), make the following statement under section 643 of the CA 2006 for the purposes of section 642 of the CA 2006.

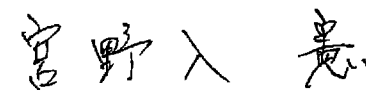
Having taken into account all of the Company's liabilities (including any contingent or prospective liabilities), we have formed the opinion that:

- (a) As regards the Company's situation as at the date of this statement, there is no ground on which the Company could then be found to be unable to pay (or otherwise discharge) its debts; and
- (b) The Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement.

Signed by:


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Masahiko Ogiwara


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Yuko Amakawa


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Ken Miyanoiri