

3Q INDUSTRIAL SUPPLIES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

3Q INDUSTRIAL SUPPLIES LIMITED
UNAUDITED ACCOUNTS
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3Q INDUSTRIAL SUPPLIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018

Directors	Gavin Lee Munson Peter Charles Rose
Company Number	4385964 (England and Wales)
Registered Office	Unit 1, The Drawing Court Gilbey Road Grimsby North East Lincolnshire DN31 2TN England
Accountants	D H Tuck & Co Limited 167 Park Street Cleethorpes North East Lincolnshire DN35 7LX

3Q INDUSTRIAL SUPPLIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	464,212	253,072
Current assets			
Inventories	5	207,750	197,500
Debtors	<u>6</u>	694,838	423,529
Cash at bank and in hand		908,043	1,189,544
		<u>1,810,631</u>	<u>1,810,573</u>
Creditors: amounts falling due within one year	<u>7</u>	(661,217)	(745,632)
Net current assets		<u>1,149,414</u>	<u>1,064,941</u>
Total assets less current liabilities		1,613,626	1,318,013
Provisions for liabilities			
Deferred tax		(18,366)	(18,366)
Net assets		<u>1,595,260</u>	<u>1,299,647</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>1,595,160</u>	<u>1,299,547</u>
Shareholders' funds		<u>1,595,260</u>	<u>1,299,647</u>

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 13 July 2018.

Gavin Lee Munson
Director

Company Registration No. 4385964

3Q INDUSTRIAL SUPPLIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

1 Statutory information

3Q Industrial Supplies Limited is a private company, limited by shares, registered in England and Wales, registration number 4385964. The registered office is Unit 1, The Drawing Court, Gilbey Road, Grimsby, North East Lincolnshire, DN31 2TN, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25%
Motor vehicles	25%

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Motor vehicles	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 June 2017	186,000	227,917	52,746	466,663
Additions	228,616	-	-	228,616
At 31 May 2018	414,616	227,917	52,746	695,279
Depreciation				
At 1 June 2017	-	176,167	37,424	213,591
Charge for the year	-	13,646	3,830	17,476
At 31 May 2018	-	189,813	41,254	231,067
Net book value				
At 31 May 2018	414,616	38,104	11,492	464,212
At 31 May 2017	186,000	51,750	15,322	253,072

5 Inventories

	2018	2017
	£	£
Raw materials	207,750	197,500
	207,750	197,500

3Q INDUSTRIAL SUPPLIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

6 Debtors	2018	2017
	£	£
Trade debtors	613,838	347,529
Other debtors	81,000	76,000
	<hr/>	<hr/>
	694,838	423,529
	<hr/>	<hr/>
7 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	282,496	370,494
Taxes and social security	194,418	135,611
Other creditors	3,500	3,400
Loans from directors	180,803	236,127
	<hr/>	<hr/>
	661,217	745,632
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8 Average number of employees

During the year the average number of employees was 25 (2017: 23).

