

**3Q INDUSTRIAL SUPPLIES LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

**3Q INDUSTRIAL SUPPLIES LIMITED**  
**UNAUDITED ACCOUNTS**  
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**3Q INDUSTRIAL SUPPLIES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2020**

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<b>Directors</b>	Gavin Lee Munson Peter Charles Rose
<b>Company Number</b>	4385964 (England and Wales)
<b>Registered Office</b>	Unit 1, The Drawing Court Gilbey Road Grimsby North East Lincolnshire DN31 2TN England
<b>Accountants</b>	D H Tuck & Co Limited Fiveways Business Centre 167 Park Street Cleethorpes North East Lincolnshire DN35 7LX

**3Q INDUSTRIAL SUPPLIES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	4	523,810	553,631
<b>Current assets</b>			
Inventories	5	220,000	279,750
Debtors	6	424,925	566,478
Cash at bank and in hand		1,525,182	1,334,459
		<u>2,170,107</u>	<u>2,180,687</u>
<b>Creditors: amounts falling due within one year</b>	7	(654,867)	(790,430)
<b>Net current assets</b>		<u>1,515,240</u>	<u>1,390,257</u>
<b>Total assets less current liabilities</b>		2,039,050	1,943,888
<b>Provisions for liabilities</b>			
Deferred tax		(21,839)	(34,507)
<b>Net assets</b>		<u>2,017,211</u>	<u>1,909,381</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>2,017,111</u>	<u>1,909,281</u>
<b>Shareholders' funds</b>		<u>2,017,211</u>	<u>1,909,381</u>

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 7 July 2020 and were signed on its behalf by

Gavin Lee Munson  
Director

Company Registration No. 4385964

**3Q INDUSTRIAL SUPPLIES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

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**1 Statutory information**

3Q Industrial Supplies Limited is a private company, limited by shares, registered in England and Wales, registration number 4385964. The registered office is Unit 1, The Drawing Court, Gilbey Road, Grimsby, North East Lincolnshire, DN31 2TN, England.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25%
Motor vehicles	25%

**3Q INDUSTRIAL SUPPLIES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

**4 Tangible fixed assets**

	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 June 2019	414,616	350,418	57,565	822,599
Additions	-	-	7,995	7,995
Disposals	-	-	(21,532)	(21,532)
At 31 May 2020	414,616	350,418	44,028	809,062
<b>Depreciation</b>				
At 1 June 2019	-	229,432	39,536	268,968
Charge for the year	-	30,247	6,151	36,398
On disposals	-	-	(20,114)	(20,114)
At 31 May 2020	-	259,679	25,573	285,252
<b>Net book value</b>				
At 31 May 2020	414,616	90,739	18,455	523,810
At 31 May 2019	414,616	120,986	18,029	553,631

**5 Inventories**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Raw materials	220,000	279,750
	220,000	279,750

**6 Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	373,925	485,478
Other debtors	51,000	81,000
	424,925	566,478

**7 Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	309,832	223,158
Taxes and social security	118,814	202,100
Other creditors	5,000	4,250
Loans from directors	221,221	360,922
	654,867	790,430

**8 Average number of employees**

During the year the average number of employees was 25 (2019: 28).

