

3Q INDUSTRIAL SUPPLIES LIMITED

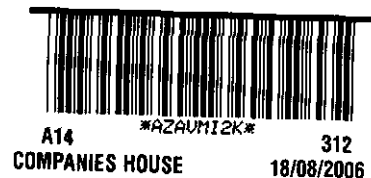
Abbreviated Accounts

31 May 2006

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**Company Registration No.
4385964
(ENGLAND & WALES)**



3Q INDUSTRIAL SUPPLIES LIMITED
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of 3Q INDUSTRIAL SUPPLIES LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31st May 2006, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

D H Tuck & Co Ltd

D.H.TUCK & Co. LTD
ACCOUNTANTS

FIVEWAYS BUSINESS CENTRE
167 PARK STREET
CLEETHORPES
NORTH EAST LINCOLNSHIRE
DN35 7LX

28 July 2006

3Q INDUSTRIAL SUPPLIES LIMITED

Abbreviated Balance Sheet

as at 31 May 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	11,027	7,656
Current assets			
Debtors		182,665	99,099
Cash at bank and in hand		79,541	86,656
		<u>262,206</u>	<u>185,755</u>
Creditors: amounts falling due within one year		(214,624)	(166,334)
Net current assets		<u>47,582</u>	<u>19,421</u>
Total assets less current liabilities		<u>58,609</u>	<u>27,077</u>
Creditors: amounts falling due after more than one year		(18,783)	(22,381)
Provisions for liabilities and charges		(570)	(570)
Net assets		<u>39,256</u>	<u>4,126</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		39,156	4,026
Shareholders' funds		<u>39,256</u>	<u>4,126</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Mr. G. Munson

Director

Approved by the board on 28 July 2006

The attached notes form part of these financial statements.

3Q INDUSTRIAL SUPPLIES LIMITED

Notes to the Abbreviated Accounts for the year ended 31 May 2006

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002). The Directors have reviewed the appropriateness of the accounting policies.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

3Q INDUSTRIAL SUPPLIES LIMITED**Notes to the Abbreviated Accounts****for the year ended 31 May 2006**

2 Tangible fixed assets	£	
Cost		
At 1 June 2005	14,184	
Additions	7,047	
At 31 May 2006	<u>21,231</u>	
Depreciation		
At 1 June 2005	6,528	
Charge for the year	3,676	
At 31 May 2006	<u>10,204</u>	
Net book value		
At 31 May 2006	<u>11,027</u>	
At 31 May 2005	<u>7,656</u>	
3 Loans	2006	2005
	£	£
Creditors include:		
Secured bank loans	<u>24,047</u>	<u>27,752</u>
4 Share capital	2006	2005
	£	£
Authorised:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	2006	2005
	£	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>