

REGISTERED NUMBER: 04385792 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Aspirations Holdings Limited

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for the Year Ended 31 March 2014**

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Aspirations Holdings Limited

Company Information
for the Year Ended 31 March 2014

DIRECTORS:

J Anderson
M M Azam

REGISTERED OFFICE:

Unit 1 A Office 3
100 Violet Road
Bow
London
E3 3QH

REGISTERED NUMBER:

04385792 (England and Wales)

ACCOUNTANTS:

Incisive Accounting Limited
57-59 Beak Street
London
W1F 9SJ

Abbreviated Balance Sheet

31 March 2014

	Notes	31/3/14 £	£	31/3/13 £	£
FIXED ASSETS					
Tangible assets	2		1		1
Investments	3		300,916		300,916
			<u>300,917</u>		<u>300,917</u>
CREDITORS					
Amounts falling due within one year		<u>789,906</u>		<u>789,906</u>	
NET CURRENT LIABILITIES			<u>(789,906)</u>		<u>(789,906)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(488,989)</u>		<u>(488,989)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(489,089)</u>		<u>(489,089)</u>
SHAREHOLDERS' FUNDS			<u>(488,989)</u>		<u>(488,989)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2014 and were signed on its behalf by:

M M Azam - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the year ended 31 March 2014. However, reference to information relating to the year ended 31 March 2013 has been made where appropriate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments

Investments in subsidiaries are valued at cost less provision for impairment

Going concern

The director considers that the Company will be able to rely upon sufficient additional support from shareholders and other providers of finance for at least the next 12 months, to be able to meet all its commitments as they fall due.

Therefore the director considers that the going concern basis is appropriate in respect of the financial statements for the year ended 31 March 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>702</u>
DEPRECIATION	
At 1 April 2013 and 31 March 2014	<u>701</u>
NET BOOK VALUE	
At 31 March 2014	<u>1</u>
At 31 March 2013	<u>1</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014**

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2013 and 31 March 2014	<u>286,318</u>
PROVISIONS	
At 1 April 2013 and 31 March 2014	<u>(14,598)</u>
NET BOOK VALUE	
At 31 March 2014	<u>300,916</u>
At 31 March 2013	<u>300,916</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/14 £	31/3/13 £
100	Ordinary	100	<u>100</u>	<u>100</u>

5. RELATED PARTY DISCLOSURES

At the year end the company owed £484,974 (2013-£484,974) to Haythornwaithe & Sons Limited.

Other creditors included a balance of £300,916 (2013- £300,916) owed to Mr M Azam.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.