REGISTERED NUMBER: 04385780 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2022

for

European Special Fabrications Limited

European Special Fabrications Limited (Registered number: 04385780)

Contents of the Financial Statements
for the Year Ended 30 June 2022

Company Information
for the Year Ended 30 June 2022

DIRECTOR:	Mr J A Murray
SECRETARY:	Mrs D Child
REGISTERED OFFICE:	Lewis House Great Chesterford Court Great Chesterford Essex CB10 1PF
BUSINESS ADDRESS:	Unit C11 Sandy Business Park Gosforth Close SANDY Bedfordshire SG19 1RB
REGISTERED NUMBER:	04385780 (England and Wales)

European Special Fabrications Limited (Registered number: 04385780)

Balance Sheet
30 June 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		146		199
			146		199
CURRENT ASSETS					
Stocks		5,724		5,280	
Debtors	7	18,420		18,186	
Cash at bank		138,087		119,852	
		162,231		143,318	
CREDITORS					
Amounts falling due within one year	8	21,037		16,090	
NET CURRENT ASSETS			141,194		127,228
TOTAL ASSETS LESS CURRENT LIABILITIES			141,340		127,427
PROVISIONS FOR LIABILITIES			30		38
NET ASSETS			141,310		127,389
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			141,308		127,387
SHAREHOLDERS' FUNDS			141,310		127,389

The notes form part of these financial statements

continued...

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 March 2023 and were signed by:

Mr J A Murray - Director

1. STATUTORY INFORMATION

European Special Fabrications Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill has been amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes, in effect, a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The Director has assessed the current and future effects of COVID-19 on the Company. As a result of COVID-19 the Company experienced trading interruptions in the prior year which resulted in a loss of income to the Company.

In this financial year, as the impact of COVID-19 and associated restrictions eased and/or ended, the Company's income and financial performance improved. The Director considered this, and the Company's forecasts and projections, which enabled them to conclude that it is appropriate to prepare the financial statements on a going concern basis

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

5. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 July 2021 and 30 June 2022	14,000
AMORTISATION	
At 1 July 2021 and 30 June 2022	14,000
NET BOOK VALUE	
At 30 June 2022	-
At 30 June 2021	-

continued...

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 July 2021	4,332
Disposals	(58)
At 30 June 2022	4,274
DEPRECIATION	
At 1 July 2021	4,133
Charge for year	50
Eliminated on disposal	(55)
At 30 June 2022	4,128
NET BOOK VALUE	
At 30 June 2022	146
At 30 June 2021	199

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	18,353	18,119
Other debtors	67	67
	18,420	18,186

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	3,091	3,368
Taxation and social security	17,020	11,471
Other creditors	926	1,251
	21,037	16,090

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	10,790	9,734