

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

European Special Fabrications Limited

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for the Year Ended 30 June 2015**

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Abbreviated Balance Sheet
30 June 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>1,075</u>		<u>1,435</u>
			1,075		1,435
CURRENT ASSETS					
Stocks		3,096		3,924	
Debtors		28,964		41,844	
Cash at bank		<u>200,544</u>		<u>175,250</u>	
		232,604		221,018	
CREDITORS					
Amounts falling due within one year		<u>24,301</u>		<u>35,454</u>	
NET CURRENT ASSETS			<u>208,303</u>		<u>185,564</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			209,378		186,999
PROVISIONS FOR LIABILITIES			34		65
NET ASSETS			<u>209,344</u>		<u>186,934</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>209,342</u>		<u>186,932</u>
SHAREHOLDERS' FUNDS			<u>209,344</u>		<u>186,934</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 June 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 March 2016 and were signed by:

Mr J A Murray - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% - 50% on reducing balance
Fixtures and fittings	- 25% - 50% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014 and 30 June 2015	<u>14,000</u>
AMORTISATION	
At 1 July 2014 and 30 June 2015	<u>14,000</u>
NET BOOK VALUE	
At 30 June 2015	<u><u>-</u></u>
At 30 June 2014	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014	
and 30 June 2015	<u>29,121</u>
DEPRECIATION	
At 1 July 2014	27,686
Charge for year	<u>360</u>
At 30 June 2015	<u>28,046</u>
NET BOOK VALUE	
At 30 June 2015	<u>1,075</u>
At 30 June 2014	<u>1,435</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

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