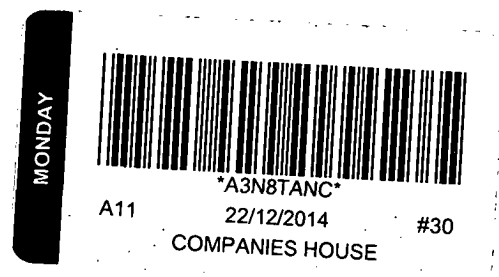


# Rainham Investment Holdings Limited

Directors' Report and Unaudited Financial Statements

For the year ended 31 March 2014



# RAINHAM INVESTMENT HOLDINGS LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	W. J. Ives R. J. Carr K. F. Ives A Chapman L. A. Marshall
<b>Secretary</b>	R. J. Carr
<b>Company number</b>	04385497
<b>Registered office</b>	Devonshire House 60 Goswell Road London EC1M 7AD
<b>Accountants</b>	Kingston Smith LLP Orbital House 20 Eastern Road Romford Essex RM1 3PJ
<b>Business address</b>	Kathryn House, Manor Way New Road Rainham Essex England RM13 8RE

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# RAINHAM INVESTMENT HOLDINGS LIMITED

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# Rainham Investment Holdings Limited

## Directors' Report

For the year ended 31 March 2014

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The directors present their report and financial statements for the year ended 31 March 2014.

The company is a holding company and has not traded during the year.

### Directors

The following directors have held office since 1 April 2013:

W. J. Ives  
R. J. Carr  
K. F. Ives  
A Chapman  
L. A. Marshall

### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



R. J. Carr

Director

9 December 2014

# Rainham Investment Holdings Limited

## Accountants' Report to the Board of Directors on the preparation of the unaudited Statutory Financial Statements of Rainham Investment Holdings Limited for the year ended 31 March 2014

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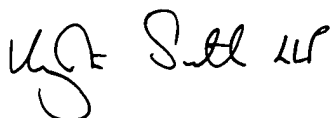
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rainham Investment Holdings Limited for the year ended 31 March 2014 which comprise, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Rainham Investment Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Rainham Investment Holdings Limited. You consider that Rainham Investment Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rainham Investment Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



**Kingston Smith LLP**

**Accountants**

*9<sup>th</sup> Dec 2014*

Orbital House  
20 Eastern Road  
Romford  
Essex  
RM1 3PJ

# Rainham Investment Holdings Limited

## Balance Sheet

As at 31 March 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Investments	3	1,816,421		1,816,421	
<b>Current assets</b>					
Debtors	4	9,720		9,720	
Cash at bank and in hand		104		104	
<b>Net current assets</b>			9,824		9,824
<b>Total assets less current liabilities</b>			1,826,245		1,826,245
<b>Capital and reserves</b>					
Called up share capital	5	1,498		1,498	
Other reserves	6	1,834,285		1,834,285	
Profit and loss account	6	(9,538)		(9,538)	
<b>Shareholders' funds</b>	7	1,826,245		1,826,245	

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company eligible to do so has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 9 December 2014



R. J. Carr  
Director

Company Registration No. 04385497

# Rainham Investment Holdings Limited

## Notes to the Financial Statements

For the year ended 31 March 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.3 Deferred taxation

In accordance with the Financial Reporting Standard for Smaller Entities, deferred tax is recognised as a liability or asset if transactions or events that give the company the obligation to pay more tax in future or a right to pay less tax in future have occurred by the balance sheet date.

#### 1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

#### 1.5 Related party relationships and transactions

The company has taken advantage of the exemption available in accordance with the Financial Reporting Standard for Smaller Entities not to disclose transactions entered into between two or more members of a group, as the company is a wholly owned subsidiary undertaking of the group to which it is party to the transactions.

### 2 Taxation

There is no corporation tax charge for the period.

### 3 Fixed asset investments

	Shares in group undertakings £
<b>Cost and net book value</b>	
At 1 April 2013 & at 31 March 2014	1,816,421

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Rainham Steel Investments Limited	England & Wales	Ordinary shares	100.00

# Rainham Investment Holdings Limited

## Notes to the Financial Statements (Continued)

For the year ended 31 March 2014

### 3 Fixed asset investments

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
Rainham Steel Investments Limited	Principal activity Property investment	34,539,271	1,794,771

### 4 Debtors

2014  
£

2013  
£

Amounts owed by group undertakings and undertakings in which the company has a participating interest

9,720

9,720

### 5 Share capital

2014  
£

2013  
£

Allotted, called up and fully paid

1,497,690 Ordinary shares of 0.1p each

1,498

1,498

### 6 Statement of movements on reserves

Other reserves  
(see below)  
£

Profit and loss  
account  
£

Balance at 1 April 2013 and 31 March 2014

1,834,285

(9,538)

Other reserves

Merger reserve

Balance at 1 April 2013 & at 31 March 2014

1,834,285



# Rainham Investment Holdings Limited

## Notes to the Financial Statements (Continued)

For the year ended 31 March 2014

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<b>7</b>	<b>Reconciliation of movements in shareholders' funds</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	Result for the financial year	-	-
	Opening shareholders' funds	1,826,245	1,826,245
		<hr/>	<hr/>
	Closing shareholders' funds	1,826,245	1,826,245
		<hr/>	<hr/>

## **8 Control**

The controlling party is the W.J. Ives Children's settlement by virtue of its holding of 100% of the issued share capital.