

## RAINHAM INVESTMENT HOLDINGS LIMITED



### Directors' Report And Financial Statements

For the year ended 31 March 2012

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# RAINHAM INVESTMENT HOLDINGS LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	W J Ives R J Carr K F Ives A M Chapman L A Marshall
<b>Secretary</b>	R J Carr
<b>Company number</b>	04385497
<b>Registered office</b>	Devonshire House 60 Goswell Road London EC1M 7AD
<b>Auditors</b>	Kingston Smith LLP Orbital House 20 Eastern Road Romford Essex RM1 3PJ

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# RAINHAM INVESTMENT HOLDINGS LIMITED

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# RAINHAM INVESTMENT HOLDINGS LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2012

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The directors present their report and financial statements for the year ended 31 March 2012

### Principal activities

The company is a holding company and has not traded during the year

### Directors

The following directors have held office since 1 April 2011

W J Ives

R J Carr

K F Ives

A M Chapman

(Appointed 1 August 2011)

T Webb

(Resigned 1 August 2011)

L A Marshall

(Appointed 1 August 2011)

### Auditors

The auditors, Kingston Smith LLP, are deemed to be reappointed under section 487(2) of the Companies Act 2006

### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# RAINHAM INVESTMENT HOLDINGS LIMITED

## DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

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### Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



R J Carr

Director

27 September 2012

# RAINHAM INVESTMENT HOLDINGS LIMITED

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF RAINHAM INVESTMENT HOLDINGS LIMITED

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We have audited the financial statements of Rainham Investment Holdings Limited for the year ended 31 March 2012 which comprise the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken for no purpose other than to draw to the attention of the company's members those matters which we are required to include in an auditors' report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2012 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

# RAINHAM INVESTMENT HOLDINGS LIMITED

## INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE MEMBERS OF RAINHAM INVESTMENT HOLDINGS LIMITED

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### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report



**Daniel Martine (Senior Statutory Auditor)**  
for and on behalf of Kingston Smith LLP

27 September 2012

**Chartered Accountants**  
**Statutory Auditor**

Orbital House  
20 Eastern Road  
Romford  
Essex  
RM1 3PJ

# RAINHAM INVESTMENT HOLDINGS LIMITED

## BALANCE SHEET AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Investments	3	1,816,421		1,816,421	
<b>Current assets</b>					
Debtors	4	9,720		9,720	
Cash at bank and in hand		104		104	
<b>Net current assets</b>			9,824		9,824
<b>Total assets less current liabilities</b>			1,826,245		1,826,245
<b>Capital and reserves</b>					
Called up share capital	5	1,498		1,498	
Other reserves	6	1,834,285		1,834,285	
Profit and loss account	6	(9,538)		(9,538)	
<b>Shareholders' funds</b>	7		1,826,245		1,826,245

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 27 September 2012



R J Carr  
Director

Company Registration No 04385497



# RAINHAM INVESTMENT HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

#### **1.3 Deferred taxation**

In accordance with the Financial Reporting Standard for Smaller Entities, deferred tax is recognised as a liability or asset if transactions or events that give the company the obligation to pay more tax in future or a right to pay less tax in future have occurred by the balance sheet date

#### **1.4 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

#### **1.5 Related party relationships and transactions**

The company has taken advantage of the exemption available in accordance with the Financial Reporting Standard for Smaller Entities not to disclose transactions entered into between two or more members of a group, as the company is a wholly owned subsidiary undertaking of the group to which it is party to the transactions.

### **2 Taxation**

There is no corporation tax charge for the period.

# RAINHAM INVESTMENT HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

### 3 Fixed asset investments

Shares in  
group  
undertakings  
£

#### Cost and net book value

At 1 April 2011 & at 31 March 2012

1,816,421

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
Rainham Steel Investments Limited	England & Wales	Ordinary shares	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
Rainham Steel Investments Limited	Principal activity Property investment	31,064,878	1,443,493

### 4 Debtors

2012  
£

2011  
£

Amounts owed by group undertakings and undertakings in which the company has a participating interest

9,720

9,720

### 5 Share capital

2012  
£

2011  
£

#### Allotted, called up and fully paid

1,497,690 Ordinary shares of 0.1p each

1,498

1,498

# RAINHAM INVESTMENT HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

### 6 Statement of movements on reserves

	Other reserves (see below) £	Profit and loss account £
Balance at 1 April 2011 and 31 March 2012	1,834,285	(9,538)
<b>Other reserves</b>		
<b>Merger reserve</b>		
Balance at 1 April 2011 & at 31 March 2012	1,834,285	

### 7 Reconciliation of movements in shareholders' funds

	2012 £	2011 £
Result for the financial year	-	-
Opening shareholders' funds	1,826,245	1,826,245
Closing shareholders' funds	1,826,245	1,826,245

### 8 Control

The controlling party is the W J Ives Children's settlement by virtue of its holding of 100% of the issued share capital