

PRIORITY MANAGEMENT MIDDLE EAST LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013



PRIORITY MANAGEMENT MIDDLE EAST LIMITED
REGISTERED NUMBER: 4385084

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

	Note	£	2013 £	£	2012 £
CURRENT ASSETS					
Debtors		1,127		241	
CREDITORS amounts falling due within one year		(59,485)		(38,025)	
NET CURRENT LIABILITIES			(58,358)		(37,784)
NET LIABILITIES			(58,358)		(37,784)
CAPITAL AND RESERVES					
Called up share capital	2		1		1
Profit and loss account			(58,359)		(37,785)
SHAREHOLDERS' DEFICIT			(58,358)		(37,784)

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by


R K Beasley
Director

Date 28/03/14

The notes on page 2 form part of these financial statements

PRIORITY MANAGEMENT MIDDLE EAST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

At the balance sheet date the company has net liabilities of £58,358 (2012 £37,784) The company's ability to continue trading depends upon the continuing support of the director and the company's creditors

The director is of the opinion that the company will continue to receive this support and on this basis considers it appropriate to prepare the financial statements on the going concern basis

The financial statements do not include any adjustments that would result from the withdrawal of support by the director and the company's creditors

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of training and marketing services supplied during the year Income is recognised upon completion of the service delivery

1.3 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the profit and loss account

2 SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>