

COMPANY REGISTRATION NUMBER 4384781

**Makeismo Limited**

**Abbreviated Accounts**

**31 March 2013**



# **Makeismo Limited**

## **Abbreviated Accounts**

**Year ended 31 March 2013**

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# Makeismo Limited

## Abbreviated Balance Sheet

31 March 2013

	Note	2013 £	2012 £
<b>Fixed assets</b>	<b>1</b>		
Tangible assets		<u>33,159</u>	<u>33,159</u>
<b>Current assets</b>			
Debtors		247,702	247,702
<b>Creditors: amounts falling due within one year</b>		<u>274,730</u>	<u>274,730</u>
<b>Net current liabilities</b>		<u>(27,028)</u>	<u>(27,028)</u>
<b>Total assets less current liabilities</b>		<u>6,131</u>	<u>6,131</u>
<b>Capital and reserves</b>			
Called-up equity share capital	3	2	2
Profit and loss account		<u>6,129</u>	<u>6,129</u>
<b>Shareholders' funds</b>		<u>6,131</u>	<u>6,131</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page  
The accounting policies and notes on pages 3 to 4 form part of these abbreviated accounts.

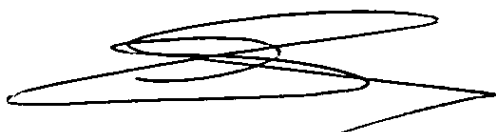
# **Makeismo Limited**

## **Abbreviated Balance Sheet *(continued)***

**31 March 2013**

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These abbreviated accounts were approved by the directors and authorised for issue on 17 April 2013, and are signed on their behalf by



Mr K J Broderick  
Director

Company Registration Number 4384781

**The accounting policies and notes on pages 3 to 4 form part of these abbreviated accounts.**

# **Makeismo Limited**

## **Accounting Policies**

**Year ended 31 March 2013**

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### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### **Fixed assets**

All fixed assets are initially recorded at cost

### **Investment properties**

Investment properties included in the balance sheet are made up of freehold land and as such are stated at open market value and are not depreciated

### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# Makeismo Limited

## Notes to the Abbreviated Accounts

Year ended 31 March 2013

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### 1. Fixed assets

	Tangible Assets £
<b>Cost</b>	
At 1 April 2012 and 31 March 2013	<u>33,159</u>
<b>Depreciation</b>	<u>-</u>
<b>Net book value</b>	
At 31 March 2013	<u>33,159</u>
At 31 March 2012	<u>33,159</u>

The directors consider that the cost of the investment properties represent the open market value

### 2. Transactions with the directors

During the current and preceding year, the company was under the joint control of Mr K J and Mrs M A Broderick, directors and shareholders of the company

### 3. Share capital

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>