

REGISTERED NUMBER: 04384300 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
The Original Produce Company
(Middlesbrough) Limited

**The Original Produce Company
(Middlesbrough) Limited (Registered number: 04384300)**

**Contents of the Financial Statements
for the Year Ended 31 March 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**The Original Produce Company
(Middlesbrough) Limited**

**Company Information
for the Year Ended 31 March 2018**

DIRECTORS:

Mrs J Scott
J C Bell

SECRETARY:

Mrs J Scott

REGISTERED OFFICE:

Fresh Produce & Flowers
Unit 1 Easter Park
Barton Road, Riverside
Middlesbrough
TS2 1RY

REGISTERED NUMBER:

04384300 (England and Wales)

ACCOUNTANTS:

Inspire Chartered Accountants
6 Queens Court
Third Avenue
Team Valley
Gateshead
Tyne and Wear
NE11 0BU

**The Original Produce Company
(Middlesbrough) Limited (Registered number: 04384300)**

**Balance Sheet
31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	5		10,372		23,466
CURRENT ASSETS					
Stocks		21,826		18,006	
Debtors	6	804,395		871,287	
Cash at bank and in hand		<u>154,529</u>		<u>159,086</u>	
		980,750		1,048,379	
CREDITORS					
Amounts falling due within one year	7	<u>473,762</u>		<u>586,880</u>	
NET CURRENT ASSETS			<u>506,988</u>		<u>461,499</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			517,360		484,965
PROVISIONS FOR LIABILITIES			<u>535</u>		<u>2,849</u>
NET ASSETS			<u><u>516,825</u></u>		<u><u>482,116</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>516,725</u>		<u>482,016</u>
SHAREHOLDERS' FUNDS			<u><u>516,825</u></u>		<u><u>482,116</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**The Original Produce Company
(Middlesbrough) Limited (Registered number: 04384300)**

**Balance Sheet - continued
31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 18 July 2018 and were signed on its behalf by:

J C Bell - Director

Mrs J Scott - Director

The notes form part of these financial statements

**The Original Produce Company
(Middlesbrough) Limited (Registered number: 04384300)**

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

The Original Produce Company (Middlesbrough) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

The company also has consignment stock. The benefits and risks associated with the stock remain with the supplier until transfer of title and consequently this stock has been excluded from the balance sheet.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**The Original Produce Company
(Middlesbrough) Limited (Registered number: 04384300)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

3. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2017 - 23) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017	232,205
Additions	3,077
At 31 March 2018	<u>235,282</u>
DEPRECIATION	
At 1 April 2017	208,739
Charge for year	16,171
At 31 March 2018	<u>224,910</u>
NET BOOK VALUE	
At 31 March 2018	<u>10,372</u>
At 31 March 2017	<u>23,466</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	334,119	393,656
Amounts owed by group undertakings	470,276	476,876
Other debtors	-	755
	<u>804,395</u>	<u>871,287</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade creditors	411,386	507,496
Taxation and social security	44,821	50,474
Other creditors	17,555	28,910
	<u>473,762</u>	<u>586,880</u>

**The Original Produce Company
(Middlesbrough) Limited (Registered number: 04384300)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

8. OTHER FINANCIAL COMMITMENTS

The company had total commitments at the balance sheet date of £110,055 (2017:£166,750).

9. RELATED PARTY DISCLOSURES

At the year end the company was owed amounts loaned to Ilios Holdings Limited totalling £470,276 (2017:£476,876). The loan is provided interest-free and is repayable on demand. Both companies are wholly owned by Embeck Group Limited.

10. ULTIMATE CONTROLLING PARTY

The company was under the control of Embeck Group Limited as at the year end by virtue of its shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.