

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2014
for
The Original Produce Company
(Middlesbrough) Limited**

**The Original Produce Company
(Middlesbrough) Limited (Registered number: 04384300)**

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for the Year Ended 31 March 2014**

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**The Original Produce Company
(Middlesbrough) Limited**

**Company Information
for the Year Ended 31 March 2014**

DIRECTORS:

Mrs J Scott
J C Bell

SECRETARY:

Mrs J Scott

REGISTERED OFFICE:

Fresh Produce & Flowers
Unit 1 Easter Park
Barton Road, Riverside
Middlesbrough
TS2 1RY

REGISTERED NUMBER:

04384300

ACCOUNTANTS:

Inspire Chartered Accountants
6 Queens Court
Third Avenue
Team Valley
Gateshead
Tyne and Wear
NE11 0BU

**The Original Produce Company
(Middlesbrough) Limited (Registered number: 04384300)**

**Abbreviated Balance Sheet
31 March 2014**

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		72,353		96,315
CURRENT ASSETS					
Stocks		16,216		16,517	
Debtors	3	690,199		722,729	
Cash at bank		<u>228,642</u>		<u>194,477</u>	
		935,057		933,723	
CREDITORS					
Amounts falling due within one year		<u>737,819</u>		<u>800,366</u>	
NET CURRENT ASSETS			<u>197,238</u>		<u>133,357</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			269,591		229,672
PROVISIONS FOR LIABILITIES			<u>10,147</u>		<u>14,071</u>
NET ASSETS			<u>259,444</u>		<u>215,601</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>259,344</u>		<u>215,501</u>
SHAREHOLDERS' FUNDS			<u>259,444</u>		<u>215,601</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 October 2014 and were signed on its behalf by:

J C Bell - Director

The notes form part of these abbreviated accounts

**The Original Produce Company
(Middlesbrough) Limited (Registered number: 04384300)**

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

I. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

The company also has consignment stock. The benefits and risks associated with the stock remain with the supplier until transfer of title and consequently this stock has been excluded from the balance sheet in accordance with FRS5.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**The Original Produce Company
(Middlesbrough) Limited (Registered number: 04384300)**

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>233,528</u>
DEPRECIATION	
At 1 April 2013	137,213
Charge for year	<u>23,962</u>
At 31 March 2014	<u>161,175</u>
NET BOOK VALUE	
At 31 March 2014	<u>72,353</u>
At 31 March 2013	<u>96,315</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 281,889 (31.3.13 - £ 281,890)

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Embeck Group Limited, which owns 100% of the share capital.

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2014 and 31 March 2013:

	31.3.14 £	31.3.13 £
Mrs J Scott		
Balance outstanding at start of year	(22,770)	(27,071)
Amounts advanced	33,471	48,101
Amounts repaid	(34,000)	(43,800)
Balance outstanding at end of year	<u>(23,299)</u>	<u>(22,770)</u>
J C Bell		
Balance outstanding at start of year	-	(3,136)
Amounts advanced	33,410	43,336
Amounts repaid	(34,000)	(40,200)
Balance outstanding at end of year	<u>(590)</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.