

Company No: 04383182

The Companies Act 1985
COMPANY LIMITED BY GUARANTEE AND
NOT HAVING A SHARE CAPITAL

ELECTIVE RESOLUTIONS

of

THE THISTLE TRUST

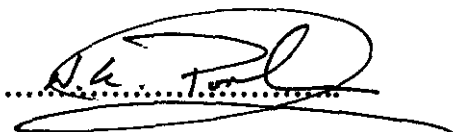
("the Charity")

Passed the 6th day of November 2003

At an annual general meeting of the Charity duly convened and held on 6 November 2003, the following resolutions were duly passed as elective resolutions:

RESOLUTIONS

1. That, pursuant to the provisions of section 252 of the Companies Act 1985, the Charity elects to dispense with the laying of accounts and reports before the Charity in general meeting.
2. That, pursuant to the provisions of section 366A of the Companies Act 1985, the Charity elects to dispense with the holding of annual general meetings.
3. That, pursuant to the provisions of section 386 of the Companies Act 1985, the Charity elects to dispense with the obligation to appoint auditors annually.



Chairman

