

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

OF

L.D. METALS LIMITED

(the "Company")

Circulation date - 31st August 2010

TUESDAY



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14/09/2010

COMPANIES HOUSE

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Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following written resolution is passed as a special resolution (the "Special Resolution")

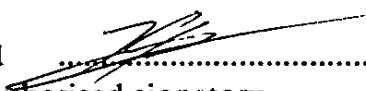
SPECIAL RESOLUTION

- 1 **RESOLVED**, having received a copy of the solvency statement signed by the directors of the Company dated 30th August 2010 a copy of which is attached to this written resolution, to reduce the share capital of the Company by cancelling 149,900 issued ordinary shares of US\$1 00 each in the capital of the Company

AGREEMENT

Please read the notes at the end of this document before signifying your agreement to the Special Resolution

We, being all the members of the Company hereby signify our irrevocable agreement to the Special Resolution in accordance with the acceptance procedure set out below

Signed 

duly authorised signatory

for and on behalf of Louis Dreyfus Commodities Metals B.V.

Date: 31st August 2010

Place: Rotterdam

NOTES

- 1 If you agree with the Special Resolution, please indicate your agreement by signing and dating this document where indicated above and returning it to the directors of the Company
- 2 If you do not agree with the Special Resolution, you do not need to do anything you will not be deemed to agree if you fail to reply
- 3 Once you have indicated your agreement to the Special Resolution, you may not revoke your agreement
- 4 Unless sufficient agreement has been received for the Special Resolution to be passed before the end of the period of 28 days beginning on the Circulation Date, it will lapse. If you agree to the Special Resolution, please ensure that your agreement reaches us before the end of this period

L.D. METALS LIMITED (the "Company")

Company Number: 04382295

**SOLVENCY STATEMENT UNDER SECTION 643 OF THE COMPANIES ACT 2006
(THE "ACT") MADE FOR THE PURPOSES OF SECTION 642 OF THE ACT**

We, the directors named below (being all the directors of the Company as at the date of this statement), having taken account of all of the Company's liabilities (including any contingent or prospective liabilities), have formed the opinion that

- 1 As regards the Company's situation as at the date of this statement, there is no ground on which the Company could be found to be unable to pay (or otherwise discharge) its debts
- 2 The Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement

Signed by


JEAN GANDAR

Date 30th August 2010


NIGEL MAMALIS

Date 30th August 2010