

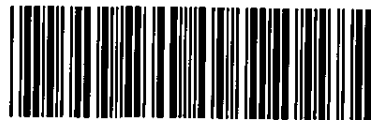
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ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2008

FOR

CAMBRIDGE BIOSCIENCE LIMITED

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CAMBRIDGE BIOSCIENCE LIMITED

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FOR THE YEAR ENDED 30TH SEPTEMBER 2008

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CAMBRIDGE BIOSCIENCE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2008

DIRECTORS: ALAN SEELEY
MICHAEL KERINS

SECRETARY: HS Secretarial Limited

REGISTERED OFFICE: 24-25 Signet Court
Newmarket Road
Cambridge
CB5 8LA

REGISTERED NUMBER: 04382252

ACCOUNTANTS: Tayabali Tomlin & White
5 High Green
Great Shelford
Cambridge
Cambridgeshire
CB22 5EG

CAMBRIDGE BIOSCIENCE LIMITED

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	461,169	469,980
CURRENT ASSETS			
Stocks		16,016	19,781
Debtors		487,224	359,104
Cash at bank		57,405	112,089
		<u>560,645</u>	<u>490,974</u>
CREDITORS			
Amounts falling due within one year		<u>391,324</u>	<u>307,943</u>
NET CURRENT ASSETS		<u>169,321</u>	<u>183,031</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>630,490</u>	<u>653,011</u>
CREDITORS			
Amounts falling due after more than one year		(104,943)	(146,124)
PROVISIONS FOR LIABILITIES		<u>(2,001)</u>	<u>(791)</u>
NET ASSETS		<u><u>523,546</u></u>	<u><u>506,096</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1,500	1,500
Profit and loss account		<u>522,046</u>	<u>504,596</u>
SHAREHOLDERS' FUNDS		<u><u>523,546</u></u>	<u><u>506,096</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

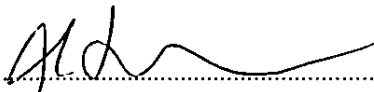
The notes form part of these abbreviated accounts

CAMBRIDGE BIOSCIENCE LIMITED

ABBREVIATED BALANCE SHEET - continued
30TH SEPTEMBER 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 8 January 2009 and were signed on its behalf by:


.....
MICHAEL KERINS - Director

The notes form part of these abbreviated accounts

CAMBRIDGE BIOSCIENCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- at variable rates on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2007	548,404
Additions	10,438
	<hr/>
At 30th September 2008	558,842
	<hr/>
DEPRECIATION	
At 1st October 2007	78,424
Charge for year	19,249
	<hr/>
At 30th September 2008	97,673
	<hr/>
NET BOOK VALUE	
At 30th September 2008	461,169
	<hr/>
At 30th September 2007	469,980
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CAMBRIDGE BIOSCIENCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2008

3. **CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2008 £	2007 £
Number:	Class:			
500	Ordinary B	£1	500	500
1,250	Ordinary B	£1	1,250	1,250
			<u>1,750</u>	<u>1,750</u>

Allotted, issued and fully paid:		Nominal value:	2008 £	2007 £
Number:	Class:			
500	Ordinary B	£1	<u>500</u>	<u>500</u>

Allotted and issued:		Nominal value:	2008 £	2007 £
Number:	Class:			
1,000	Ordinary B	£1	<u>1,000</u>	<u>1,000</u>

The special rights of A and B shares are set out in the company's Written Resolution passed on December 20th 2006. This document is available for download from Companies House website.

4. **RELATED PARTY DISCLOSURES**

Included within creditors: amounts falling due after more than one year is a director's loan which has been provided by A Seeley of £104,943 (2007: £146,124). The loan is unsecured, interest free and carries no fixed date of repayment.

5. **ULTIMATE CONTROLLING PARTY**

The company is under the control of A Seeley, a director, who owns the entire 'A' share capital and 50% of the 'B' share capital.