

**Registration number 438 2102**

**SPK SHAH & CO LIMITED**

**Abbreviated accounts**

**for the year ended 31 March 2009**

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COMPANIES HOUSE

# **SPK SHAH & CO LIMITED**

## **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 5</b>

**SPK SHAH & CO LIMITED**

**Abbreviated balance sheet  
as at 31 March 2009**

		2009		2008	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		80,845		87,064
Tangible assets	2		4,473		1,691
			<u>85,318</u>		<u>88,755</u>
<b>Current assets</b>					
Stocks		8,870		6,649	
Debtors		174,358		191,469	
Cash at bank and in hand		76,819		43,791	
		<u>260,047</u>		<u>241,909</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(142,748)</u>		<u>(158,496)</u>	
<b>Net current assets</b>			<u>117,299</u>		<u>83,413</u>
<b>Total assets less current liabilities</b>			<u>202,617</u>		<u>172,168</u>
<b>Net assets</b>			<u>202,617</u>		<u>172,168</u>
<b>Capital and reserves</b>					
Called up share capital	3		147		147
Share premium account			99,963		99,963
Profit and loss account			102,507		72,058
<b>Shareholders' funds</b>			<u>202,617</u>		<u>172,168</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**SPK SHAH & CO LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 26 October 2009 and signed on its behalf by



**K H Shah**  
**Director**

**Registration number 438 2102**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **SPK SHAH & CO LIMITED**

### **Notes to the abbreviated financial statements for the year ended 31 March 2009**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% straight line.
Fixtures, fittings and equipment	-	25% straight line.

##### **1.5. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

# SPK SHAH & CO LIMITED

## Notes to the abbreviated financial statements for the year ended 31 March 2009

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 April 2008	124,377	12,768	137,145
Additions	-	3,913	3,913
At 31 March 2009	124,377	16,681	141,058
<b>Depreciation and Provision for diminution in value</b>			
At 1 April 2008	37,313	11,078	48,391
Charge for year	6,219	1,130	7,349
At 31 March 2009	43,532	12,208	55,740
<b>Net book values</b>			
At 31 March 2009	80,845	4,473	85,318
At 31 March 2008	87,064	1,690	88,754

3. Share capital	2009 £	2008 £
<b>Authorised</b>		
1,000 Ordinary A shares of 1 each	1,000	1,000
1,000 Ordinary B shares of 1 each	1,000	1,000
	2,000	2,000
<b>Allotted, called up and fully paid</b>		
100 Ordinary A shares of 1 each	100	100
47 Ordinary B shares of 1 each	47	47
	147	147
<b>Equity Shares</b>		
100 Ordinary A shares of 1 each	100	100
47 Ordinary B shares of 1 each	47	47
	147	147

**SPK SHAH & CO LIMITED**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2009**

..... continued

**4. Transactions with directors**

The business premises are owned by Mr. SK and PK Shah, and their SIPP. Rent at market value of £4,850 (2008: £505 21/2/08 to 31/3/08) was paid to the SIPP. Creditors include £30,703 (2008: £47,244) owed to the directors.