

Registration number 438 2102

SPK SHAH & CO LIMITED

Abbreviated accounts

for the year ended 31 March 2007

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SPK SHAH & CO LIMITED

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SPK SHAH & CO LIMITED

**Abbreviated balance sheet
as at 31 March 2007**

| | | 2007 | | 2006 | |
|---|--------------|------------------|-----------------|------------------|-----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Intangible assets | 2 | | 93,283 | | 99,501 |
| Tangible assets | 2 | | 1,543 | | 1,543 |
| | | | <u>94,826</u> | | <u>101,044</u> |
| Current assets | | | | | |
| Stocks | | 7,490 | | 5,253 | |
| Debtors | | 201,813 | | 219,481 | |
| Cash at bank and in hand | | 65,956 | | 19,283 | |
| | | <u>275,259</u> | | <u>244,017</u> | |
| Creditors: amounts falling due within one year | | <u>(159,746)</u> | | <u>(177,926)</u> | |
| Net current assets | | | <u>115,513</u> | | <u>66,091</u> |
| Total assets less current liabilities | | | 210,339 | | 167,135 |
| Provisions for liabilities | | | <u>(24,919)</u> | | <u>(20,911)</u> |
| Net assets | | | <u>185,420</u> | | <u>146,224</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 147 | | 110 |
| Share premium account | | | 99,963 | | - |
| Profit and loss account | | | 85,310 | | 146,114 |
| Shareholders' funds | | | <u>185,420</u> | | <u>146,224</u> |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

SPK SHAH & CO LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

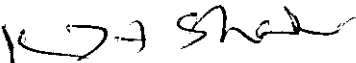
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 20 October 2007 and signed on its behalf by



K H Shah
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

SPK SHAH & CO LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | |
|-------------------------------------|----------------------|
| Plant and machinery | - 25% straight line. |
| Fixtures, fittings and equipment | - 25% straight line. |

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

SPK SHAH & CO LIMITED

**Notes to the abbreviated financial statements
for the year ended 31 March 2007**

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| 2. Fixed assets | Intangible assets £ | Tangible fixed assets £ | Total £ |
|---|---------------------------|----------------------------------|----------------|
| Cost | | | |
| At 1 April 2006 | 124,377 | 10,930 | 135,307 |
| Additions | - | 813 | 813 |
| At 31 March 2007 | <u>124,377</u> | <u>11,743</u> | <u>136,120</u> |
| Depreciation and Provision for diminution in value | | | |
| At 1 April 2006 | 24,875 | 9,386 | 34,261 |
| Charge for year | 6,219 | 814 | 7,033 |
| At 31 March 2007 | <u>31,094</u> | <u>10,200</u> | <u>41,294</u> |
| Net book values | | | |
| At 31 March 2007 | <u>93,283</u> | <u>1,543</u> | <u>94,826</u> |
| At 31 March 2006 | <u>99,502</u> | <u>1,544</u> | <u>101,046</u> |
| | | | |
| 3. Share capital | | 2007 £ | 2006 £ |
| Authorised | | | |
| 1,000 Ordinary A shares of £1 each | | 1,000 | 1,000 |
| 1,000 Ordinary B shares of £1 each | | 1,000 | 1,000 |
| | | <u>2,000</u> | <u>2,000</u> |
| Allotted, called up and fully paid | | | |
| 100 Ordinary A shares of £1 each | | 100 | 100 |
| 47 Ordinary B shares of £1 each | | 47 | 10 |
| | | <u>147</u> | <u>110</u> |
| Equity Shares | | | |
| 100 Ordinary A shares of £1 each | | 100 | 100 |
| 47 Ordinary B shares of £1 each | | 47 | 10 |
| | | <u>147</u> | <u>110</u> |

SPK SHAH & CO LIMITED

**Notes to the abbreviated financial statements
for the year ended 31 March 2007**

..... continued

4. Transactions with directors

The business premises are owned by the directors. No rent is charged. Creditors include £71,372 (2006: £88,427) owed to the directors.