

Registration number 438 2102

SPK SHAH & CO LIMITED

Abbreviated accounts

for the period ended 31 March 2003



SPK SHAH & CO LIMITED

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SPK SHAH & CO LIMITED

**Accountants' report on the unaudited financial statements to the directors of
SPK SHAH & CO LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2003 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

SPK Shah & Co Ltd

SPK SHAH & CO LTD
Chartered Accountants and
216 Melton Road
Leicester
LE4 7PG

Date: 7.1.04

SPK SHAH & CO LIMITED**Abbreviated balance sheet
as at 31 March 2003**

	Notes	2003	
		£	£
Fixed assets			
Intangible assets	2		118,158
Tangible assets	2		5,753
			<u>123,911</u>
Current assets			
Stocks		4,935	
Debtors		115,721	
Cash at bank and in hand		41,923	
		<u>162,579</u>	
Creditors: amounts falling due within one year		<u>(256,337)</u>	
Net current liabilities			<u>(93,758)</u>
Total assets less current liabilities			30,153
Provisions for liabilities and charges			<u>(532)</u>
Net assets			<u>29,621</u>
Capital and reserves			
Called up share capital	3		110
Profit and loss account			29,511
Shareholders' funds			<u>29,621</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

SPK SHAH & CO LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 31 March 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 March 2003 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 5 January 2004 and signed on its behalf by



K H Shah
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

SPK SHAH & CO LIMITED

Notes to the abbreviated financial statements for the period ended 31 March 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-
Fixtures, fittings and equipment	- 25% straight line

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial period.

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

SPK SHAH & CO LIMITED

Notes to the abbreviated financial statements for the period ended 31 March 2003

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
Additions	124,377	7,670	132,047
At 31 March 2003	124,377	7,670	132,047
Depreciation and Provision for diminution in value			
Charge for period	6,219	1,917	8,136
At 31 March 2003	6,219	1,917	8,136
Net book value			
At 31 March 2003	118,158	5,753	123,911
3. Share capital			2003 £
Authorised			
1,000 Ordinary A shares of £1 each			1,000
1,000 Ordinary B shares of £1 each			1,000
			2,000
Allotted, called up and fully paid			
100 Ordinary A shares of £1 each			100
10 Ordinary B shares of £1 each			10
			110
4. Transactions with directors			

The business was purchased from the directors for a consideration of £199,915.