

TAYLOR KEABLE LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 AUGUST 2017



TAYLOR KEABLE LIMITED
REGISTERED NUMBER: 04381989

STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	4	2,316,275	2,316,275
		<u>2,316,275</u>	<u>2,316,275</u>
Creditors: amounts falling due within one year			
	(2,038,170)	(2,038,170)	(2,038,170)
		<u>(2,038,170)</u>	<u>(2,038,170)</u>
Net current liabilities		(2,038,170)	(2,038,170)
		<u>278,105</u>	<u>278,105</u>
Net assets		278,105	278,105
Capital and reserves			
Called up share capital		100,000	100,000
Profit and loss account		178,105	178,105
		<u>278,105</u>	<u>278,105</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

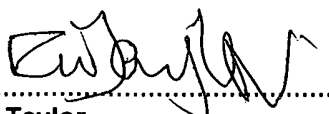
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by



R W Taylor
Director

Date:

19/03/18

The notes on pages 2 to 4 form part of these financial statements.

TAYLOR KEABLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

1. General information

Taylor Keable Limited is a private limited company incorporated in England and Wales, Registered Number 04381989. Its registered office is The Greenhouse, Quay View Business Park, Barnards Way, Lowestoft, Suffolk, NR32 2HD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2.2 Going concern

The Company continues to receive the support of its shareholder and therefore the financial statements have been prepared on a going concern basis.

2.3 Exemption from preparing consolidated financial statements

The Company, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

TAYLOR KEABLE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

3. Employees

The average monthly number of employees, including the director, during the year was 1 (2016: 1).

4. Fixed asset investments

	Investments in subsidiary companies £
At 1 September 2016	2,316,275
At 31 August 2017	<u>2,316,275</u>
At 31 August 2016	<u>2,316,275</u>

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Class of shares	Holding	Principal activity
Everything Office Limited	Ordinary	100 %	Supply of office equipment and furniture

The aggregate of the share capital and reserves as at 31 August 2017 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	Aggregate of share capital and reserves £	Profit/(loss) £
Everything Office Limited	<u>1,841,826</u>	<u>(170,264)</u>

5. Creditors: Amounts falling due within one year

	2017 £	2016 £
Amounts owed to group undertakings	<u>2,038,170</u>	<u>2,038,170</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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6. Contingent liabilities

The Company is party to a corporate cross guarantee with its subsidiary undertaking Everything Office Limited in respect of borrowing facilities by the groups bankers. As at 31 August 2017 the amount included in Everything Office Limited's financial statements subject to this guarantee was £255,246 (2016: £298,047).