

Registered Number 04381961

KINGSLEY WELDING ALLOYS LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	30,000	30,000
Tangible assets	3	9,825	13,497
		<u>39,825</u>	<u>43,497</u>
Current assets			
Stocks		30,000	33,000
Debtors		87,443	77,610
Cash at bank and in hand		28,133	22,037
		<u>145,576</u>	<u>132,647</u>
Creditors: amounts falling due within one year		<u>(91,335)</u>	<u>(67,187)</u>
Net current assets (liabilities)		<u>54,241</u>	<u>65,460</u>
Total assets less current liabilities		<u>94,066</u>	<u>108,957</u>
Total net assets (liabilities)		<u>94,066</u>	<u>108,957</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		93,966	108,857
Shareholders' funds		<u>94,066</u>	<u>108,957</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 May 2015

And signed on their behalf by:

M C Cruse, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 235% reducing balance

Motor vehicles - 25% reducing balance

2 Intangible fixed assets

	£
Cost	
At 1 April 2014	30,000
Additions	0
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>30,000</u>
Amortisation	
At 1 April 2014	-
Charge for the year	-
On disposals	-
At 31 March 2015	<u>-</u>
Net book values	
At 31 March 2015	<u>30,000</u>
At 31 March 2014	<u>30,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2014	25,995
Additions	663
Disposals	-

Revaluations	-
Transfers	-
At 31 March 2015	<u>26,658</u>
Depreciation	
At 1 April 2014	12,498
Charge for the year	4,335
On disposals	-
At 31 March 2015	<u>16,833</u>
Net book values	
At 31 March 2015	<u>9,825</u>
At 31 March 2014	<u>13,497</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100 Ordinary shares of £1 each	100	100

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