

**Registered Number 04381961**

**KINGSLEY WELDING ALLOYS LIMITED**

**Abbreviated Accounts**

**31 March 2013**

## Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Intangible assets	2	30,000	30,000
Tangible assets	3	10,638	6,576
		<u>40,638</u>	<u>36,576</u>
<b>Current assets</b>			
Stocks		34,500	33,500
Debtors		95,711	87,174
Cash at bank and in hand		61,242	36,924
		<u>191,453</u>	<u>157,598</u>
<b>Creditors: amounts falling due within one year</b>		<u>(92,347)</u>	<u>(84,857)</u>
<b>Net current assets (liabilities)</b>		<u>99,106</u>	<u>72,741</u>
<b>Total assets less current liabilities</b>		<u>139,744</u>	<u>109,317</u>
<b>Total net assets (liabilities)</b>		<u>139,744</u>	<u>109,317</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		139,644	109,217
<b>Shareholders' funds</b>		<u>139,744</u>	<u>109,317</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 July 2013

And signed on their behalf by:  
**M C Cruse, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing balance

Motor vehicles - 25% reducing balance

**Valuation information and policy**

Stock is valued at the lower of cost and net realisable value.

**Other accounting policies**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2012	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>30,000</u>
<b>Amortisation</b>	
At 1 April 2012	-
Charge for the year	-
On disposals	-
At 31 March 2013	<u>-</u>
<b>Net book values</b>	
At 31 March 2013	<u>30,000</u>
At 31 March 2012	<u>30,000</u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2012	25,654

Additions	9,358
Disposals	(11,382)
Revaluations	-
Transfers	-
At 31 March 2013	<u>23,630</u>
<b>Depreciation</b>	
At 1 April 2012	19,078
Charge for the year	3,796
On disposals	(9,882)
At 31 March 2013	<u>12,992</u>
<b>Net book values</b>	
At 31 March 2013	<u>10,638</u>
At 31 March 2012	<u>6,576</u>

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
100 Ordinary shares of £1 each	100	100

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