

Registration number 4381807

MORGAN JONES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005



MORGAN JONES LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		16,459		18,096
Current assets					
Debtors		137,877		97,341	
Cash at bank and in hand		17,133		37,860	
		<u>155,010</u>		<u>135,201</u>	
Creditors: amounts falling due within one year		<u>(74,114)</u>		<u>(62,773)</u>	
Net current assets			<u>80,896</u>		<u>72,428</u>
Net assets			<u>97,355</u>		<u>90,524</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			97,353		90,522
Shareholders' funds			<u>97,355</u>		<u>90,524</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

MORGAN JONES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 31 MARCH 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 18 November 2005 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'J Clarke', followed by a period.

Jonathan Clarke
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

MORGAN JONES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 April 2004	30,087
Additions	3,018
At 31 March 2005	33,105

Depreciation

At 1 April 2004	11,991
Charge for year	4,655
At 31 March 2005	16,646

Net book values

At 31 March 2005	16,459
At 31 March 2004	18,096

3. Share capital

**2005
£**

**2004
£**

Authorised

1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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Allotted, called up and fully paid

2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
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MORGAN JONES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005**

4. Transactions with directors

The company occupies premises owned by its directors, Mr J E Clarke and Mrs J A Clarke, for which there is no annual commitment. A normal commercial rent of £17,100 (2004 £21,450) was payable during the period and at the balance sheet date £2,400 was outstanding (2004 £Nil).