Registered number
04381685

A & A Automatics Limited

Filleted Accounts

28 February 2023

A & A Automatics Limited

Registered number: 04381685

Balance Sheet

as at 28 February 2023

	Notes		2023		2022
			£		£
Fixed assets					
Tangible assets	3		172,002		167,041
Investments	4		153,920		153,920
			325,922		320,961
Current assets					
Stocks		144,439		122,414	
Debtors	5	743,739		685,441	
Cash at bank and in hand		971,492		938,036	
		1,859,670		1,745,891	
Creditors: amounts falling due within one year	6	(453,370)		(448,501)	
Net current assets			1,406,300		1,297,390
Total assets less current liabilities			1,732,222		1,618,351
Provisions for liabilities			(26,150)		(24,150)
Net assets			1,706,072		1,594,201
Capital and reserves					
Called up share capital			100		100
Profit and loss account			1,705,972		1,594,101
Shareholders' funds			1,706,072		1,594,201

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr A Davies

Director

Approved by the board on 12 September 2023

A & A Automatics Limited

Notes to the Accounts

for the year ended 28 February 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2023 Number	2022 Number
Average number of persons employed by the company	17	19

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 March 2022	27,321	185,739	150,314	363,374
Additions	-	32,030	42,000	74,030
Disposals	-	-	(19,750)	(19,750)
At 28 February 2023	27,321	217,769	172,564	417,654
Depreciation				
At 1 March 2022	18,030	102,868	75,435	196,333
Charge for the year	2,303	31,511	35,255	69,069
On disposals	-	-	(19,750)	(19,750)
At 28 February 2023	20,333	134,379	90,940	245,652
Net book value				
At 28 February 2023	6,988	83,390	81,624	172,002
At 28 February 2022	9,291	82,871	74,879	167,041

4 Investments

Other

	investments
	£
Cost	
At 1 March 2022	153,920
At 28 February 2023	153,920

5 Debtors

	2023	2022
	£	£
Trade debtors	586,239	584,941
Other debtors	157,500	100,500
	743,739	685,441

Other debtors include directors Loan of £100,000. (Section 455 tax has been paid)

6 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	312,039	307,515
Taxation and social security costs	141,331	140,824
Other creditors	-	162
	453,370	448,501

7 Other information

A & A Automatics Limited is a private company limited by shares and incorporated in England.
Its registered office is:

Unit 4c
Stafford Park 15
Telford
Shropshire
TF3 3BB