

Registered number
04381685

A & A Automatics Limited

Filleled Accounts

28 February 2021

A & A Automatics Limited**Registered number:** 04381685**Balance Sheet****as at 28 February 2021**

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	3	71,962	89,241
Investments	4	153,920	153,920
		<u>225,882</u>	<u>243,161</u>
Current assets			
Stocks		78,250	65,000
Debtors	5	831,244	821,328
Cash at bank and in hand		1,167,509	510,646
		<u>2,077,003</u>	<u>1,396,974</u>
Creditors: amounts falling due within one year	6	(829,146)	(675,609)
Net current assets		<u>1,247,857</u>	<u>721,365</u>
Total assets less current liabilities		<u>1,473,739</u>	<u>964,526</u>
Provisions for liabilities		(16,375)	(16,375)
Net assets		<u>1,457,364</u>	<u>948,151</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,457,264	948,051
Shareholders' funds		<u>1,457,364</u>	<u>948,151</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr A Davies

Director

Approved by the board on 22 November 2021

A & A Automatics Limited
Notes to the Accounts
for the year ended 28 February 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back

to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	20	19

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 March 2020	27,321	77,269	156,996	261,586
Additions	-	24,320	25,900	50,220
At 28 February 2021	27,321	101,589	182,896	311,806
Depreciation				
At 1 March 2020	12,948	63,496	95,901	172,345
Charge for the year	2,779	20,318	44,402	67,499
At 28 February 2021	15,727	83,814	140,303	239,844
Net book value				
At 28 February 2021	11,594	17,775	42,593	71,962
At 29 February 2020	14,373	13,773	61,095	89,241

4 Investments

**Other
investments**
£

Cost

At 1 March 2020	153,920
At 28 February 2021	<u>153,920</u>

5 Debtors	2021	2020
	£	£
Trade debtors	730,744	718,828
Other debtors	100,500	102,500
	<u>831,244</u>	<u>821,328</u>

Other debtors include directors Loan of £100,000. (Section 455 tax has been paid)

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	476,243	430,091
Taxation and social security costs	352,837	244,737
Other creditors	66	781
	<u>829,146</u>	<u>675,609</u>

7 Other information

A & A Automatics Limited is a private company limited by shares and incorporated in England.
Its registered office is:

Unit 4c

Stafford Park 15

Telford

Shropshire

TF3 3BB

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