

Registered number
4381685

A & A Automatics Limited

Abbreviated Accounts

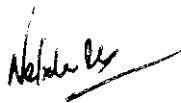
29 February 2004



**A & A Automatics Limited
Accountants' Report**

**Accountants' report on the unaudited accounts
to the director of A & A Automatics Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 29 February 2004, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Nebula
Tax Accountants

17 Lytham
Amington
Tamworth
Staffordshire
B77 4QA

9 June 2004

A & A Automatics Limited
Abbreviated Balance Sheet
as at 29 February 2004

	Notes	2004 £	2003 £
Fixed assets			
Intangible assets	2	18,000	24,000
Tangible assets	3	24,039	25,750
		42,039	49,750
Current assets			
Debtors		70,244	62,229
Cash at bank and in hand		17,186	1,190
		87,430	63,419
Creditors: amounts falling due within one year		(61,706)	(72,740)
Net current assets/(liabilities)		25,724	(9,321)
Total assets less current liabilities		67,763	40,429
Creditors: amounts falling due after more than one year		(12,515)	(18,129)
Provisions for liabilities and charges		-	(330)
Net assets		<u>55,248</u>	<u>21,970</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		55,148	21,870
Shareholders' funds		<u>55,248</u>	<u>21,970</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


 Mr A Davies
 Director

Approved by the board on 9 June 2004

A & A Automatics Limited
Notes to the Abbreviated Accounts
for the year ended 29 February 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

	£
Cost	
At 1 March 2003	30,000
At 29 February 2004	<u>30,000</u>
Amortisation	
At 1 March 2003	6,000
Provided during the year	6,000
At 29 February 2004	<u>12,000</u>
Net book value	
At 29 February 2004	<u>18,000</u>
At 28 February 2003	<u>24,000</u>

A & A Automatics Limited
Notes to the Abbreviated Accounts
for the year ended 29 February 2004

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Tangible fixed assets	£
Cost	
At 1 March 2003	32,649
Additions	12,602
Disposals	(4,265)
At 29 February 2004	<u>40,986</u>
Depreciation	
At 1 March 2003	6,899
Charge for the year	11,114
On disposals	(1,066)
At 29 February 2004	<u>16,947</u>
Net book value	
At 29 February 2004	<u>24,039</u>
At 28 February 2003	<u>25,750</u>

4 Loans	2004	2003
	£	£
Creditors include:		
Secured bank loans	<u>21,746</u>	<u>26,982</u>

5 Share capital	2004	2003
	£	£
Authorised:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	2004	2003
	£	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>