

**REGISTERED COMPANY NUMBER: 4381670 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1094038**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS for the year ended 28 FEBRUARY 2009  
FOR  
THE WILSHER TRUST**

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**THE WILSHER TRUST**  
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**for the year ended 28 FEBRUARY 2009**

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# **THE WILSHER TRUST**

## **REPORT OF THE TRUSTEES for the year ended 28 FEBRUARY 2009**

The trustees who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the year ended 28 February 2009. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
4381670 (England and Wales)

**Registered Charity number**  
1094038

**Registered office**  
Hartham Park House  
Hartham Park  
Corsham  
Wiltshire  
SN13 0RP

**Trustees**  
S Wilsher  
Dr A Kerbey  
M Womersley

- resigned 4.7.09

**Company Secretary**  
Mrs S Wilsher

**Patron**  
Johannes van der Velda

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

#### **Recruitment and appointment of new trustees**

No Trustees have been appointed during the year.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objectives of The Wilsher Trust are to promote education of young people by providing training programmes to encourage self-confidence and self-esteem.

The charity operates under the name of START. It is the responsibility of the Board of Trustees to approve all projects undertaken.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

No programs were run by the charity during the year.

### **FINANCIAL REVIEW**

The incoming resources for the year exceeded outgoing resources by £1,802 (2008 - £2). The accumulated unrestricted funds at 28 February 2009 amounted to £1,879 (2008 - £77).

The trustees consider the state of affairs of the trust to be satisfactory and are of the view the the trust will be able to carry out its activities for the foreseeable future.

## **THE WILSHER TRUST**

### **REPORT OF THE TRUSTEES for the year ended 28 FEBRUARY 2009**

#### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **ON BEHALF OF THE BOARD:**



S Wilsher - Trustee

21 December 2009

**THE WILSHER TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended 28 FEBRUARY 2009

		<b>2009</b>	<b>2008</b>
		<b>Unrestricted</b>	<b>Total</b>
		<b>funds</b>	<b>funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>			
Incoming resources from generated funds			
Voluntary income		<b>1,800</b>	<b>-</b>
Investment income	<b>2</b>	<u><b>2</b></u>	<u><b>2</b></u>
<b>Total incoming resources</b>		<b>1,802</b>	<b>2</b>
		<hr/>	<hr/>
<b>NET INCOMING RESOURCES</b>		<b>1,802</b>	<b>2</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>77</b>	<b>75</b>
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>1,879</b></u>	<u><b>77</b></u>

The notes form part of these financial statements

# THE WILSHER TRUST

## BALANCE SHEET AT 28 FEBRUARY 2009

	Notes	2009 Unrestricted funds £	2008 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		2,070	268
<b>CREDITORS</b>			
Amounts falling due within one year	4	(191)	(191)
<b>NET CURRENT ASSETS</b>		<u>1,879</u>	<u>77</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,879</u>	<u>77</u>
<b>NET ASSETS</b>		<u>1,879</u>	<u>77</u>
<b>FUNDS</b>	5		
Unrestricted funds		<u>1,879</u>	<u>77</u>
<b>TOTAL FUNDS</b>		<u>1,879</u>	<u>77</u>

The charitable company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2009.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Trustees on 21 December 2009 and were signed on its behalf by:

  
S Wilsher -Trustee

The notes form part of these financial statements

# THE WILSHER TRUST

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 28 FEBRUARY 2009

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Companies Act 1985 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. INVESTMENT INCOME

	2009 £	2008 £
Deposit account interest	<u>2</u>	<u>2</u>

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2009 nor for the year ended 28 February 2008.

#### Trustees' Expenses

There were no trustees' expenses paid for the year ended 28 February 2009 nor for the year ended 28 February 2008.

### 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Other creditors	<u>191</u>	<u>191</u>

### 5. MOVEMENT IN FUNDS

	At 29.2.08 £	Net movement in funds £	At 28.2.09 £
<b>Unrestricted funds</b>			
General fund	77	1,802	1,879
	<u>77</u>	<u>1,802</u>	<u>1,879</u>
<b>TOTAL FUNDS</b>	<u>77</u>	<u>1,802</u>	<u>1,879</u>

# THE WILSHER TRUST

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the year ended 28 FEBRUARY 2009

### 5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,802	-	1,802
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u><b>1,802</b></u>	<u><b>-</b></u>	<u><b>1,802</b></u>

### 6. RELATED PARTY DISCLOSURES

The were no related party transactions during the year.

### 7. COMPANY LIMITED BY GUARANTEE

Every member of the charity undertakes to contribute such an amount as may be required (not exceeding ten pounds) to the charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, and of the costs, charges and expenses of winding up, and of the adjustment of the rights of the contributories among themselves.



**THE WILSHER TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 28 FEBRUARY 2009**

	<b>2009</b> <b>£</b>	<b>2008</b> <b>£</b>
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	<b>1,800</b>	-
<b>Investment income</b>		
Deposit account interest	<u><b>2</b></u>	<u><b>2</b></u>
<b>Total incoming resources</b>	<b>1,802</b>	<b>2</b>
<b>RESOURCES EXPENDED</b>	<u>          </u>	<u>          </u>
<b>Total resources expended</b>	-	-
	<u>          </u>	<u>          </u>
<b>Net income</b>	<u><u><b>1,802</b></u></u>	<u><u><b>2</b></u></u>

This page does not form part of the statutory financial statements