

REGISTERED COMPANY NUMBER 4381670 (England and Wales)
REGISTERED CHARITY NUMBER: 1094038

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2012
FOR
THE WILSHER TRUST**



Graham Barber Accountancy Limited
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THE WILSHER TRUST
CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 29 FEBRUARY 2012

	Page
Report of the Trustees	1 to 2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 6
Detailed Statement of Financial Activities	7

THE WILSHER TRUST

REPORT OF THE TRUSTEES for the year ended 29 FEBRUARY 2012

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 29 February 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

4381670 (England and Wales)

Registered Charity number

1094038

Registered office

Waterhouse
Waterhouse Lane
Monkton Combe
Bath
BANES
BA2 7JB

Trustees

S Wilsher
Dr A Kerbey

Company Secretary

Mrs S A Wilsher

Patron

Johannes van der Velda

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

No Trustees have been appointed during the year.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of The Wilsher Trust are to promote education of young people by providing training programmes to encourage self-confidence and self-esteem.

The charity operates under the name of START. It is the responsibility of the Board of Trustees to approve all projects undertaken.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

There were no START programs for young people run during the year.

FINANCIAL REVIEW

The outgoing resources for the year exceeded incoming resources by £390 (2011 incoming resources for the year exceeded outgoing resources by £994). The accumulated unrestricted funds at 29 February 2012 amounted to £946 (2011 - £1,336).

The trustees consider the state of affairs of the trust to be satisfactory and are of the view the trust will be able to carry out its activities for the foreseeable future.

THE WILSHER TRUST
REPORT OF THE TRUSTEES
for the year ended 29 FEBRUARY 2012

FINANCIAL REVIEW

PUBLIC BENEFIT

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit (section 17(5) of the 2011 Charities Act) and consider that this has been complied with through the running of the START program, providing training to young people

ON BEHALF OF THE BOARD



S Wilsher - Trustee

23 November 2012

THE WILSHER TRUST
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 29 FEBRUARY 2012

	Notes	2012 Unrestricted funds £	2011 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		-	801
Incoming resources from charitable activities			
Coaching		-	3,114
		<hr/>	<hr/>
Total incoming resources		-	3,915
 RESOURCES EXPENDED			
Charitable activities			
Coaching		-	4,541
Governance costs		390	368
		<hr/>	<hr/>
Total resources expended		390	4,909
		<hr/>	<hr/>
NET INCOMING/(OUTGOING) RESOURCES		(390)	(994)
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,336	2,330
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		946	1,336
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

THE WILSHER TRUST

**BALANCE SHEET
AT 29 FEBRUARY 2012**

	Notes	2012 Unrestricted funds £	2011 Total funds £
CURRENT ASSETS			
Cash at bank		1,497	1,527
CREDITORS			
Amounts falling due within one year	3	(551)	(191)
NET CURRENT ASSETS		<u>946</u>	<u>1,336</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>946</u>	<u>1,336</u>
NET ASSETS		<u>946</u>	<u>1,336</u>
FUNDS	4		
Unrestricted funds		<u>946</u>	<u>1,336</u>
TOTAL FUNDS		<u>946</u>	<u>1,336</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012

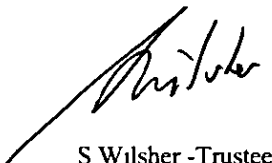
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 23 November 2012 and were signed on its behalf by



S Wilsher - Trustee

The notes form part of these financial statements

THE WILSHER TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 29 FEBRUARY 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

2 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 29 February 2012 nor for the year ended 28 February 2011

Trustees' Expenses

There were no trustees' expenses paid for the year ended 29 February 2012 nor for the year ended 28 February 2011

3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade creditors	360	-
Other creditors	191	191
	<u>551</u>	<u>191</u>

4. MOVEMENT IN FUNDS

	At 1 3.11 £	Net movement in funds £	At 29.2.12 £
Unrestricted funds			
General fund	1,336	(390)	946
	<u>1,336</u>	<u>(390)</u>	<u>946</u>
TOTAL FUNDS	<u>1,336</u>	<u>(390)</u>	<u>946</u>

THE WILSHER TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 29 FEBRUARY 2012

4. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(390)	(390)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> - <hr/>	<hr/> (390) <hr/>	<hr/> (390) <hr/>

5. RELATED PARTY DISCLOSURES

During the year £nil (2011 - £nil) was paid to The Wilsher Group Ltd for various services provided. Simon Wilsher is a director and shareholder of The Wilsher Group Ltd owning 60% of the share capital. There were no outstanding balances owing to The Wilsher Group at the year end.

6. COMPANY LIMITED BY GUARANTEE

Every member of the charity undertakes to contribute such an amount as may be required (not exceeding ten pounds) to the charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, and of the costs, charges and expenses of winding up, and of the adjustment of the rights of the contributories among themselves.

THE WILSHER TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 29 FEBRUARY 2012

	2012	2011
	£	£
INCOMING RESOURCES		
Voluntary income		
Gifts	-	1
Donations	-	800
	<u>-</u>	<u>801</u>
Incoming resources from charitable activities		
Coaching fees	-	3,114
	<u>-</u>	<u>3,114</u>
Total incoming resources	-	3,915
RESOURCES EXPENDED		
Charitable activities		
Coaching fees	-	4,541
Governance costs		
Accountancy	360	353
Annual return fee	30	15
	<u>390</u>	<u>368</u>
Total resources expended	390	4,909
Net expenditure	<u>(390)</u>	<u>(994)</u>

This page does not form part of the statutory financial statements