

Company Registration No. 04380122 (England and Wales)

**APPLICABLE SERVICES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

# APPLICABLE SERVICES LIMITED

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## **APPLICABLE SERVICES LIMITED**

### **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF APPLICABLE SERVICES LIMITED FOR THE YEAR ENDED 31 MARCH 2016**

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*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Applicable Services Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Applicable Services Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the financial statements of Applicable Services Limited and state those matters that we have agreed to state to the Board of Directors of Applicable Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Applicable Services Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Applicable Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Applicable Services Limited. You consider that Applicable Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Applicable Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Countrywide House  
23 West Bar  
Banbury  
Oxfordshire  
England  
OX16 9SA

12 September 2016  
Ellacotts LLP  
Chartered Accountants

# **APPLICABLE SERVICES LIMITED**

## **ABBREVIATED BALANCE SHEET**

**AS AT 31 MARCH 2016**

		2016		2015	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		883		1,309
Investments	2		5,000		-
			<u>5,883</u>		<u>1,309</u>
<b>Current assets</b>					
Debtors		73,905		87,805	
Cash at bank and in hand		24,938		56,743	
		<u>98,843</u>		<u>144,548</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(98,964)</u>		<u>(145,522)</u>	
<b>Net current liabilities</b>			<u>(121)</u>		<u>(974)</u>
<b>Total assets less current liabilities</b>			<u><u>5,762</u></u>		<u><u>335</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			5,662		235
<b>Shareholders' funds</b>			<u><u>5,762</u></u>		<u><u>335</u></u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 September 2016

Mr A J Dancer

**Director**

**Company Registration No. 04380122**

# APPLICABLE SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 33% reducing balance and 2 - 3 years straight line

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 April 2015	11,705	-	11,705
Additions	179	5,000	5,179
	<u>11,884</u>	<u>5,000</u>	<u>16,884</u>
At 31 March 2016	11,884	5,000	16,884
<b>Depreciation</b>			
At 1 April 2015	10,396	-	10,396
Charge for the year	605	-	605
	<u>11,001</u>	<u>-</u>	<u>11,001</u>
At 31 March 2016	11,001	-	11,001
<b>Net book value</b>			
At 31 March 2016	883	5,000	5,883
	<u>1,309</u>	<u>-</u>	<u>1,309</u>
At 31 March 2015	1,309	-	1,309

## APPLICABLE SERVICES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

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<b>3</b>	<b>Share capital</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	96 Ordinary shares of £1 each	96	96
	2 Ordinary A shares of £1 each	2	2
	2 Ordinary B shares of £1 each	2	2
		<hr/>	<hr/>
		100	100
		<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.