

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2004

FOR

T T TOOLS LIMITED



**T T TOOLS LIMITED**

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**for the Year Ended 31 May 2004**

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**T T TOOLS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 May 2004**

**DIRECTORS:**

T F Jones  
G Jones  
Mrs W Jones

**SECRETARY:**

Miss T Puncher

**REGISTERED OFFICE:**

29 Drapers Road  
South Woodham Ferrers  
Chelmsford  
Essex  
CM3 5UH

**REGISTERED NUMBER:**

4380045

**ACCOUNTANTS:**

Britten and Co., Accountants  
22 New Street  
Braintree  
Essex  
CM7 1ES

**BANKERS:**

HSBC Bank  
99 High Street  
Chelmsford  
Essex  
CM1 1EQ

**T T TOOLS LIMITED****ABBREVIATED BALANCE SHEET****31 May 2004**

	Notes	31.5.04 £	31.5.03 £
<b>FIXED ASSETS</b>			
Tangible assets	2	680	994
<b>CURRENT ASSETS</b>			
Debtors		5,893	664
Cash at bank		1,684	1,310
		<u>7,577</u>	<u>1,974</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>5,354</u>	<u>526</u>
<b>NET CURRENT ASSETS</b>		<u>2,223</u>	<u>1,448</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,903</u>	<u>2,442</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>2,803</u>	<u>2,342</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2,903</u>	<u>2,442</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2004.

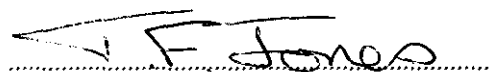
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



T F Jones - Director

Approved by the Board on 22-3-05

## T T TOOLS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 May 2004

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2003 and 31 May 2004	1,256
<b>DEPRECIATION</b>	
At 1 June 2003	262
Charge for year	314
At 31 May 2004	576
<b>NET BOOK VALUE</b>	
At 31 May 2004	680
At 31 May 2003	994

#### 3. CALLED UP SHARE CAPITAL

##### Authorised:

Number:	Class:	Nominal value:	31.5.04 £	31.5.03 £
100	Ordinary	£1	100	100

##### Allotted and issued:

Number:	Class:	Nominal value:	31.5.04 £	31.5.03 £
100	Share capital 1	£1	100	100

## **T T TOOLS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS - continued** **for the Year Ended 31 May 2004**

#### **4. RELATED PARTY DISCLOSURES**

T F Jones, G P Jones and Mrs W M Jones , directors and shareholders of T T Tools Limited, have an interest in T T Precision Engineering as Partners.

During the period ended 31 May 2004, T T Tools Limited had trading transactions with T T Precision Engineering.

Purchases amounting to £2,049 were made from the above named related party. These have been disclosed in Cost of Sales within these financial statements.

Rent amounting to £1,800 was paid to the related party during the period, this has been disclosed within Administrative expenses within these financial statements.

At the balance sheet date, there is an amount owing to the related party of £705 (2003 - Nil). This has been disclosed within Trade Creditors within these financial statements.