

Registered Number 04380045

T.T.TOOLS LIMITED

Abbreviated Accounts

31 May 2011

T.T.TOOLS LIMITED

Registered Number 04380045

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	148	295
Total fixed assets		148	295
Current assets			
Debtors		7,190	1,758
Cash at bank and in hand		11,835	6,966
Total current assets		19,025	8,724
Prepayments and accrued income (not expressed within current asset sub-total)		(9,194)	(4,298)
Net current assets		9,831	4,426
Total assets less current liabilities		<u>9,979</u>	<u>4,721</u>
Total net Assets (liabilities)		9,979	4,721
Capital and reserves			
Called up share capital		100	100
Profit and loss account		9,879	4,621
Shareholders funds		<u>9,979</u>	<u>4,721</u>

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 February 2012

And signed on their behalf by:

T Jones, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 May 2010	1,115
additions	
disposals	
revaluations	
transfers	
At 31 May 2011	<u>1,115</u>

Depreciation	
At 31 May 2010	820
Charge for year	147
on disposals	
At 31 May 2011	<u>967</u>

Net Book Value	
At 31 May 2010	295
At 31 May 2011	<u>148</u>

3 Related party disclosures

T F Jones, G P Jones and Mrs W M Jones, directors and shareholders of T.T.Tools Limited, have an interest in T T Precision Engineering as partners. Rent amounting to £1,200 was paid to the related party during this period. This has been disclosed within Administrative Expenses within these financial statements. At the balance sheet date, the balance of the loan account due from T.T.Tools Limited to T T Precision Engineering was £5,112.76.