REGISTERED NUMBER: 04379919 (England and Wales)

The Franklyn (Developments) Limited

Financial Statements

for the Year Ended 30 June 2022

SMH Jolliffe Cork Ltd
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Contents of the Financial Statements
for the year ended 30 June 2022

Company Information
for the year ended 30 June 2022

DIRECTOR:	Mr R A Fleming
SECRETARY:	Mr R A Fleming
REGISTERED OFFICE:	33 George Street Wakefield West Yorkshire WF1 1LX
REGISTERED NUMBER:	04379919 (England and Wales)
ACCOUNTANTS:	SMH Jolliffe Cork Ltd Chartered Accountants 33 George Street Wakefield West Yorkshire WF1 1LX

The Franklyn (Developments) Limited (Registered number: 04379919)

Balance Sheet
30 June 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	4		**13,267**		18,946
CURRENT ASSETS					
Debtors	5	**13,410**		12,928	
Cash at bank		**385,989**		37,395	
		399,399		50,323	
CREDITORS					
Amounts falling due within one year	6	**60,512**		54,821	
NET CURRENT ASSETS/(LIABILITIES)			**338,887**		(4,498)
TOTAL ASSETS LESS CURRENT LIABILITIES			**352,154**		14,448

The notes form part of these financial statements

Balance Sheet - continued
30 June 2022

		2022		2021	
	Notes	£	£	£	£
CAPITAL AND RESERVES					
Called up share capital	7		**1,000**		1,000
Retained earnings			**351,154**		13,448
SHAREHOLDERS' FUNDS			**352,154**		14,448

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 November 2022 and were signed by:

Mr R A Fleming - Director

1. STATUTORY INFORMATION

The Franklyn (Developments) Limited is a private limited company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page. The company's principal place of business is 1 Rudgate Court, Walton, Nr Wetherby, LS23 7BF.

The functional and presentation currency for the company is pound sterling (£). All financial information presented has been rounded to the nearest (£), unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Office equipment	- 15% on cost

Fixed assets are initially recorded at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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2. **ACCOUNTING POLICIES - continued**

Operating lease commitments
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2021 - 7) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Office equipment £	Totals £
COST			
At 1 July 2021	42,939	149,100	192,039
Additions	449	-	449
Disposals	-	(99,662)	(99,662)
At 30 June 2022	43,388	49,438	92,826
DEPRECIATION			
At 1 July 2021	37,172	135,921	173,093
Charge for year	1,304	2,966	4,270
Eliminated on disposal	-	(97,804)	(97,804)
At 30 June 2022	38,476	41,083	79,559
NET BOOK VALUE			
At 30 June 2022	4,912	8,355	13,267
At 30 June 2021	5,767	13,179	18,946

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	780	780
Prepayments and accrued income	12,630	12,148
	13,410	12,928

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	9,924	13,806
Social security and other taxes	17,718	4,723
VAT	29,690	3,410
Other creditors	891	-
Directors' current accounts	-	30,000
Accruals and deferred income	2,289	2,882
	60,512	54,821

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
1,000	Ordinary	£1	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.